

Minutes of the Regular meeting of the Board of the Cowichan Valley Regional Hospital District held in the Board Room at 175 Ingram Street, Duncan, BC, on Wednesday, February 13, 2008 at 6:00 p.m.

PRESENT: Director G. Giles, Vice-Chair
Directors J. Allan, K. Cossey, M. Dorey,
L. Duncan, B. Hodson, R. Hutchins, M. Marcotte,
G. Seymour, M. Walker, M. Tansley
And Alternate Directors A. Murray, P. Foster,
R. Cadorette and D. Heywood

ALSO

PRESENT: Frank Raimondo, Administrator
Joe Barry, Corporate Secretary
Rosa Johnston, Recording Secretary

ABSENT: Directors W.J. Peake, R. Hartmann, P. Kent
and J. Lefebure

**APPROVAL OF
AGENDA
(08-H1)**

It was moved and seconded that the agenda be approved.

MOTION CARRIED

**ADOPTION OF
MINUTES
(08-H2)**

It was moved and seconded that the minutes of the October 10, 2007 Regular Hospital Board meeting be adopted.

MOTION CARRIED

**COMMITTEE
REPORTS**

Report and recommendation from the Regional Services Committee meeting of January 23, 2008, listing one item, was considered:

**HB1
(08-H3)**

It was moved and seconded that:

WHEREAS pursuant to Section 31 of the Hospital District Act, the Board may by resolution with the approval of the Minister or a person authorized by the Minister to act on his or her behalf, either before or after the preparation of its annual budget, borrow for purposes other than capital expenditures by way of temporary loan, sums the Board may deem necessary to meet current operating expenditures of the Board for the year, including the amounts required for principal and interest falling due within the year upon any debt of the Board;

AND WHEREAS pursuant to Section 25 of the Act member municipalities and the Province are not required to make payment for taxation revenues of amounts requisitioned by a District until August 1st of each year;

AND WHEREAS estimated debt retirement and bank interest charges in the amount of \$700,000. must be paid before payment of such revenue is due;

NOW THEREFORE BE IT RESOLVED that the Board of the Cowichan Valley Regional Hospital District borrow pursuant to Section 31 of the Regional Hospital District Act, a sum not exceeding \$700,000. for the purpose of paying the above mentioned debt retirement and bank interest charges.

MOTION CARRIED

ADJOURNMENT

**(08-H4)
6:04 pm**

It was moved and seconded that the Regular Hospital Board meeting adjourn.

MOTION CARRIED

The meeting adjourned at 6:04 p.m.

Certified Correct:

Chair

Corporate Secretary

Dated: _____