



**COWICHAN VALLEY
REGIONAL DISTRICT**

**2014
STATEMENT OF
FINANCIAL INFORMATION**

Cowichan Valley Regional District

MANAGEMENT REPORT

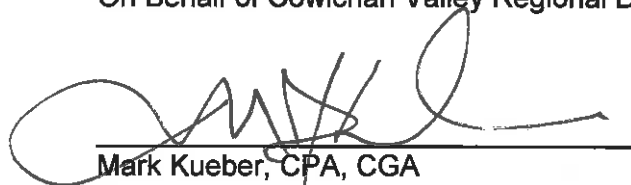
The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (the "Act") have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementation and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Regional Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls and exercises this responsibility through the Regional Services Committee of the Board.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Regional District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Regional Services Committee of the Board.

On Behalf of Cowichan Valley Regional District

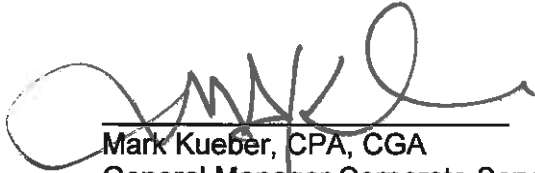


Mark Kueber, CPA, CGA
General Manager Corporate Services Department
Cowichan Valley Regional District
May 13th, 2015

Cowichan Valley Regional District

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Board of Directors of the Cowichan Valley Regional District and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Mark Kueber, CPA, CGA
General Manager Corporate Services Department
Cowichan Valley Regional District

June 1 2015
Date



COWICHAN VALLEY REGIONAL DISTRICT

Resolution dated: May 13, 2015.

15-248 It was moved and seconded:

That the Board approve the 2014 Cowichan Valley Regional District's 2014 Financial Statements.

MOTION CARRIED

I, Joe Barry, Corporate Secretary of the Cowichan Valley Regional District do hereby certify the above to be a true and correct copy of an excerpt of the minutes of the Regular meeting of the Board of Directors of the Cowichan Valley Regional District held on Wednesday, May 13, 2015.

Date

MAY 29, 2015

Joe Barry
Corporate Secretary

Cowichan Valley Regional District

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Cowichan Valley Regional District has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Cowichan Valley Regional District
STATEMENT OF SEVERANCE AGREEMENT

There were four severance agreements under which payment commenced between the Cowichan Valley Regional District and its non-unionized employees during fiscal year 2014. These agreements represent from 1.8 months to 18 months of compensation.

“Compensation” is defined as salary plus benefits.

**COWICHAN VALLEY REGIONAL DISTRICT
DIRECTOR REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2014**

Director	Position	Remuneration Note 1	Expenses Note 2
Davis, K.	Director - Area A	\$ 1,202.92	\$ 290.02
Walker, M.	Director - Area A *	23,189.51	1,482.85
Fraser, B.	Director - Area B *	23,189.51	6,130.56
Furstenau, S.	Director - Area B	1,202.92	366.70
Clement, M.	Director - Area C	1,202.92	175.00
Giles, G.	Director - Area C*	23,189.51	8,158.57
Iannidinardo, L.	Director - Area D	24,325.60	5,053.19
Duncan, L.	Director - Area E*	26,825.74	11,427.89
Nicholson, A.	Director - Area E	1,202.92	175.00
Morrison, I.	Director - Area F	26,842.99	13,245.16
Dorey, M.	Director - Area G	24,325.60	7,341.49
Marcotte, M.	Director - Area H	24,325.60	12,247.50
Kuhn, K.	Director - Area I	1,202.92	537.88
Weaver, P.	Director - Area I*	23,189.51	4,222.03
Kent, P.	Director - Duncan	16,215.42	19.38
Hutchins, R.	Chair - Director - Ladysmith**	33,304.68	12,790.21
Day, B.	Director - Lake Cowichan	801.87	-
McGonigle, T.	Director - Lake Cowichan*	15,458.11	583.20
Douglas, R.	Director - North Cowichan	801.87	-
Lefebure, J.	Chair - Director - North Cowichan	17,280.09	-
Hartmann, R.	Director - North Cowichan*	15,458.11	48.57
Lines, B.	Director - North Cowichan*	15,458.11	-
Walker, T.	Director - North Cowichan	801.87	-
Crowe, D.	Alternate - Area A	482.24	-
Musselwhite, K.	Alternate - Area B	120.56	-
Barker, I.	Alternate - Area C	361.68	38.88
Bomford, A.	Alternate - Area D	241.12	-
Heinio, L.	Alternate - Area D	361.68	68.04
Williams, K.	Alternate - Area E	241.12	-
Darling, D.	Alternate - Area F	843.92	-
Nelles, H.	Alternate - Area G	1,085.04	81.00
Hodson, B.	Alternate - Area I	602.80	137.70
Jackson, S.	Alternate - Duncan	602.80	-
Paterson, D.	Alternate - Ladysmith	361.68	181.44
Day, B.	Alternate - Lake Cowichan*	843.92	-
Marsh, K.	Alternate - North Cowichan	602.80	-
Siebring, A.	Alternate - North Cowichan	1,326.16	-
Woike, J.	Alternate - North Cowichan	361.68	-
		\$ 349,437.50	\$ 84,802.26

Note 1

Remuneration reflects gross salary and applicable benefits. One third of the salary is a tax free expense allowance.

Note 2

Expenses include travel, conference, and mileage expenses.

* Director/Alternate term ended December 10, 2014

** Chair term ended December 10, 2014

**COWICHAN VALLEY REGIONAL DISTRICT
EMPLOYEE REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2014
EARNINGS GREATER THAN \$75,000**

Employee	Position	Remuneration		Expenses	
		Note 1	Note 2	Note 1	Note 2
Adair, J.	Superintendent, Solid Waste Operations	\$	99,470.49	\$	6,166.49
Barry, J.	Manager, Legislative Services		119,584.18		518.06
Blatchford, L.	Manager, Cowichan Lake Recreation		113,301.54		3,616.74
Bonekamp, G.	Senior Engineering Technologist		78,412.82		1,353.62
Boyles, S.	Admin & Facility Booking Co-ordinator		82,845.19		1,457.59
Breckenridge, G.	Chief Building Inspector		79,908.10		5,880.46
Carpenter, S.	Payroll Co-ordinator		79,667.07		2,782.84
Coleman, B.	North/Central Cowichan Facility Co-ordinator		96,363.81		567.21
Conway, R.	Manager, Development Services		125,060.33		2,111.31
Dennison, B.	Manager, Water Management		160,841.38		2,052.05
Dhami, R.	Utilities Operator		89,389.47		1,199.30
Dias, R.	Parks Superintendent		96,192.16		-
Duncan, B.	Manager, Inspections & Enforcement		97,440.86		1,521.12
Ellis, J.	Senior Policy Advisor		140,318.54		3,844.47
Elzinga, J.	General Manager/Manager, Island Savings Centre		132,887.38		3,242.89
Etherington, T.	Operations Superintendent		96,728.85		2,564.69
Ewing, C.	Manager, Information Technology		113,560.29		-
Farquhar, B.	Manager, Parks and Trails		116,766.84		1,513.97
Frost, R.	West Coast Facility Co-ordinator		96,351.06		2,952.12
Grant, R.	GIS Supervisor		79,447.35		252.72
Harrison, K.	Legislative Services Co-ordinator		97,534.29		1,073.71
Huffman, H.	Senior Environmental Technologist		78,594.32		7,907.06
Hulti, M.	Human Resources Consultant		101,114.41		1,087.19
Hurcombe, S.	Budget Co-ordinator		90,872.32		2,590.35
Jackson, J.	Project Engineer		96,672.00		1,732.10
Kjerulf, A.	Senior Planner		84,510.83		2,601.23
Knodel-Joy, L.	Senior Engineering Technologist		82,352.80		3,686.17
Kueber, M.	General Manager, Corporate Services		159,038.87		2,866.89
Lachman, K.	Business Development Officer		89,301.74		9,362.70
Lawrence, K.	Senior Environmental Analyst		78,017.19		1,578.75
Lewis, J.	Utilities Operator		76,862.79		1,662.71
Liddle, A.	South Cowichan Facility Co-ordinator		97,172.34		1,898.65
Liddle, K.	Manager, South Cowichan Recreation		109,482.02		2,853.57
Litchfield, N.	Utilities Operator		75,018.20		1,953.57
Malones, M.	Utilities Operator		76,485.61		373.50
Millar, G.	Manager, Economic Development		88,413.20		4,849.17
Miller, C.	Manager, Regional Environmental Policy		112,939.26		5,583.51
Moss, S.	Manager, Finance		122,066.71		4,103.44
Olive, N.	Manager, Capital Projects		117,971.34		1,356.26
Parker, D.	Utilities Operator		93,698.32		230.00
Raimondo, F.	Interim Chief Administrative Officer		122,504.19		3,977.46
Rigby, J.	Programs & Events Co-ordinator		86,675.21		1,787.63
Sanderson, S.	Emergency Program Co-ordinator		121,135.71		807.85
Schaefer, M.	Technical Director, Arts and Culture		86,272.90		419.47
Schrader, K.	Manager, Arts and Culture		111,064.45		7,596.88
Spalding, A.	Admin & Facility Booking Co-ordinator		88,476.72		957.02
Tippett, M.	Manager, Community & Regional Planning		128,068.93		1,260.52
Tompkins, C.	Senior Planner		85,711.90		2,940.58
Van Horne, J.	Manager, Human Resources		122,041.09		3,311.10
Wakeham, J.	Manager, Facility, Fleet and Transit		112,560.86		6,359.72
Total Employees over \$75,000		\$	5,087,168.23	\$	132,366.41
Total Employees under \$75,000			10,328,538.94		149,563.26
		\$	15,415,707.17	\$	281,929.67

Note 1

Remuneration includes the sum of gross salary plus the value of benefits.

Note 2

Expenses includes costs such as mileage to meetings, conference, professional accreditation, and membership fees. These expenses "... are not limited to expenses that are generally perceived as prerequisites or bestowing personal benefit, and may include expenditures required for employees to perform their job functions".

**COWICHAN VALLEY REGIONAL DISTRICT
EMPLOYEE REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2014**

To Reconcile Total Wages to the Operating Statement

Total Remuneration - elected officials, and members of the Board of Directors	\$ 349,437.50
Total Remuneration - Other Employees	15,415,707.17
Subtotal	<u>15,765,144.67</u>
Reconciling Items:	
Non Taxable Benefits	2,833,793.77
Severance payments	478,078.56
Total per Note 10 of the Consolidated Financial Statements	<u>19,077,017.00</u>
Variance	<u><u>0.00</u></u>

**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2014
PAYMENTS GREATER THAN \$25,000**

Supplier	Total
ACCENT REFRIGERATION SYSTEMS LTD	38,080.00
ACME SUPPLIES LTD	97,921.17
ACTIVE EARTH ENGINEERING LTD	50,501.54
ANDREW SHERET LIMITED	30,767.47
APEX LANDSCAPE & IRRIGATION	255,731.63
ASSOCIATED FIRE SAFETY EQUIPMENT	29,664.27
B.G.E SERVICE & SUPPLY	45,104.08
BC CONSERVATION FOUNDATION	225,510.53
BC FIEDLER HOLDINGS LTD	47,250.00
BC HYDRO	908,844.43
BC TRANSIT	2,628,237.00
BDO CANADA LLP	42,987.21
BEECHWOOD TREE SERVICE	28,171.53
BLACK PRESS GROUP LTD	37,872.88
BRUNNELL CONSTRUCTION LTD	498,279.67
BUILDING ENERGY SOLUTIONS LTD	34,405.88
CALVERLEY ELECTRIC	33,405.12
CANADIAN LINEN SUPPLY	37,976.80
CDW SURVEY AND DESIGN SERVICES	82,346.14
CENTRAL LANDSCAPE SUPPLIES LTD	38,357.61
CIMCO REFRIGERATION	510,446.10
CITY OF DUNCAN	166,249.04
CITY OF NANAIMO	478,002.02
CITY SPACES CONSULTING LTD.	41,994.75
CIVICPLUS	30,540.60
COAST CAPITAL INSURANCE SERVICES LTD	453,520.00
COAST ENVIRONMENTAL LTD	785,573.65
COASTAL MOUNTAIN FUELS	134,158.61
CORIX WATER PRODUCTS LP	192,468.78
COWICHAN BIO-DIESEL CO-OP	42,730.66
COWICHAN STATION AREA ASSOCIATION	25,132.36
COWICHAN SYMPHONY SOCIETY	57,000.03
COWICHAN VALLEY HOSPICE SOCIETY	41,983.62
COWICHAN VALLEY SPORTS INC	39,460.00
CULLEN DIESEL POWER LTD	107,237.52
CUPE LOCAL 358	162,090.93
DAVID STALKER EXCAVATING LTD	264,251.40
DISTRICT MUNICIPALITY OF NORTH COWICHAN	336,362.91
DON JONES PRODUCTIONS INC	33,735.76
DRAYCOR CONSTRUCTION LTD	724,566.88
DSS WELDING & FABRICATING LTD	27,757.32
DUNCAN PRINTCRAFT	36,420.74
EASY LIVING HOLDINGS LTD	413,444.27
EB HORSMAN & SON	77,216.60
ELECTION SYSTEMS & SOFTWARE	46,172.00
ENERGY IN-HYBRID SOLUTION	94,590.74
ESRI CANADA LIMITED	55,495.87
FISHER ROAD RECYCLING	62,147.71
FOOTPRINTS SECURITY PATROL INC	40,888.51
FORTISBC ENERGY INC.	153,158.14
FRANZ ENVIRONMENTAL INC	28,098.80
GEE DAN PRODUCTIONS	31,023.88
GEO-TECH INDUSTRIES INC	30,004.95
GFS BRITISH COLUMBIA	46,864.08
GOLDER ASSOCIATES LTD	53,572.87
GRAPHIC OFFICE INTERIORS LTD	145,232.85
GREAT WEST EQUIPMENT	50,448.38
GT EXCAVATING	156,173.06
HB ELECTRIC LTD	104,604.20
HYLAND SOFTWARE	27,146.45
ICBC	74,084.00
INDEPENDENT DIESEL SALES	29,868.33
INGENIA CONSULTING	40,036.50
INTERCONTINENTAL TRUCK BODY (BC) INC	99,872.74
ISLAND EXCAVATING LTD. & CORIX	47,346.83

**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2014
PAYMENTS GREATER THAN \$25,000**

Supplier	Total
ISLAND IRRIGATION & LANDSCAPING	40,824.94
J. LEALAND CONTRACTING	43,298.57
JAGUAR MUSIC GROUP	54,980.83
JJ PLUMBING & HEATING	25,099.06
KERR WOOD LEIDAL	139,048.35
LEON SIGNS LTD	56,877.00
LISE CINDY	93,424.96
MADILL - THE OFFICE COMPANY	65,824.51
MAILHOT CATHY	55,518.97
MANULIFE FINANCIAL	1,020,234.12
MARPOLE TRANSPORT LTD	946,074.26
MASTERCRAFT FLOORING LTD	125,866.76
MAXXAM ANALYTICS	85,184.63
MCELHANNEY CONSULTING SERVICES LTD	86,218.96
MCMURRAY LOUISE	26,460.00
MEDICAL SERVICES PLAN	247,493.25
METAFORE TECHNOLOGIES INC	68,002.91
MICROSOFT CORPORATION	48,068.31
MILL BAY COMMUNITY LEAGUE	41,516.23
MINISTER OF FINANCE	25,297.73
MINISTER OF FINANCE	34,630.00
MINISTER OF FINANCE	39,935.54
MONK OFFICE SUPPLY LTD	40,910.82
MSR SOLUTIONS INC	33,969.39
MUNICIPAL FINANCE AUTHORITY	17,630,064.35
MUNICIPAL INSURANCE ASSOCIATION	197,298.69
MUNICIPAL PENSION PLAN	2,245,386.02
NORTHWEST HYDRAULIC CONSULTANTS	97,643.32
OK TIRE DUNCAN	45,998.97
P & R TRUCK CENTRE LTD	70,863.19
PACIFIC AUDIO WORKS	33,375.85
PACIFIC INDUSTRIAL & MARINE LTD	27,336.75
PALLADIAN DEVELOPMENTS INC	342,041.56
PARK CITY ENGINEERING LTD	33,041.41
PARSONS INC.	385,867.56
PENINSULA CO-OP	95,465.40
PETER BALJET CHEVROLET PONTIAC BUICK GMC LTD	48,731.93
PITNEY WORKS	44,640.00
PLANET CLEAN (DUNCAN)	29,940.16
PLAYQUEST	25,543.37
PRICE'S ALARMS SYSTEMS LTD	41,667.46
PRICEWATERHOUSECOOPERS INC. RECEIVER-MANAGER OF	317,364.10
PRISM ENGINEERING	37,800.00
PROGRESSIVE WASTE SOLUTIONS	138,257.48
PROLINE ELECTRICAL SYSTEMS LTD	82,199.21
R.C.L.	624,495.09
RADIOWORKS	141,575.30
RECEIVER GENERAL	4,310,138.73
RECTEC INDUSTRIES INC	38,473.92
REGIONAL DISPOSAL COMPANY	1,366,389.22
RELIANCE PAINTING	26,510.00
RICOH CANADA INC	39,240.21
ROCKY MOUNTAIN PHOENIX	40,011.23
ROLLINS MACHINERY LIMITED	90,437.14
RONA INC	34,003.35
SAVE-ON-SEPTIC SERVICES INC	43,817.76
SCS STEEL CONTAINER SYSTEMS INC	102,450.47
SHAWNIGAN COBBLE HILL FARMERS INSTITUTE	47,990.75

**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2014
PAYMENTS GREATER THAN \$25,000**

<u>Supplier</u>	<u>Total</u>
SOCIAL PLANNING COWICHAN	59,968.00
SOFTCHOICE LP	36,408.25
SPCA	82,853.64
SPORT SYSTEMS UNLIMITED CORP	211,864.26
STEWART MCDANNOLD STUART	155,638.17
STEWART MCDANNOLD STUART IN TRUST	969,899.21
STONE PACIFIC CONTRACTING LTD	371,862.43
STT ENVIRO CORP	172,183.20
SUMMIT MECHANICAL SYSTEMS LTD	381,269.95
SUPER SAVE ENTERPRISES LTD	49,340.57
SUPERIOR EXCAVATING LTD	90,443.10
SUSTAINABILITY SOLUTIONS GROUP	39,746.23
SWICH SERVICES INC.	64,809.92
SYSCO VICTORIA	58,069.87
TARMAN ROOFING & SIDING	31,606.05
TELUS	121,513.96
TELUS COMMUNICATIONS COMPANY	33,955.83
TELUS MOBILITY	82,524.08
TELUS SERVICES INC	60,540.78
TIMBER-CRETE CONSTRUCTION	65,593.40
TOURISM ASSOCIATION OF VANCOUVER ISLAND/CO-OP	49,697.10
TOWN OF LADYSMITH	60,656.81
TOWN OF LAKE COWICHAN	179,566.59
UNITED STEELWORKERS 1-1937	46,091.42
UNIVERSITY OF BRITISH COLUMBIA	25,240.00
URBAN SYSTEMS	81,992.40
VADIM SOFTWARE	53,227.94
VALKYRIE LAW GROUP LLP	74,299.80
VANCOUVER ISLAND NEWSPAPER GROUP	59,656.24
VANCOUVER ISLAND REGIONAL LIBRARY	1,573,704.00
VIS-A-VIS MANAGEMENT RESOURCES INC	78,029.21
WARMSVALLEY CONTRACTING	254,439.76
WESTERN TANK AND LINING LTD	207,488.92
WINDLEY CONTRACTING	232,827.04
WORKERS' COMPENSATION BOARD	199,739.77
WSP CANADA INC	118,073.09
XYLEM CANADA COMPANY	129,488.79
YORK EXCAVATING LTD	65,113.37
YOUNG ANDERSON BARRISTERS & SOLICITORS	609,539.88
Total paid to suppliers who received aggregate payments of greater than \$25,000	\$ 51,350,373.48
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	4,675,167.69
TOTAL PAID TO SUPPLIERS	\$ 56,025,541.17
Consolidated total of grants exceeding \$25,000	769,161.40
Consolidated total of contributions exceeding \$25,000	226,041.71
Consolidated total of all grants and contributions exceeding \$25,000	\$ 995,203.11
Total Grants, Contributions and Supplier Payments	\$ 57,020,744.28

The schedule of payments is a "cash basis" listing and therefore the total will differ significantly from the expenditures in the consolidated financial statements which are reported for the most part on an accrual basis resulting in timing differences. Furthermore, there are disbursements on this report which are not considered expenditures for financial statement purposes including payments made to other taxing authorities, employee payroll deductions and debt principal repayments.

**COWICHAN VALLEY REGIONAL DISTRICT
YEAR ENDED DECEMBER 31, 2014
PAYMENTS EXCEEDING \$25,000 FOR THE PURPOSES
OF GRANTS OR CONTRIBUTIONS**

Grants

CHESTERFIELD SPORTS SOCIETY	145,111.00
COWICHAN AQUATICS	119,200.00
COWICHAN FAMILY CAREGIVERS SUPPORT SOCIETY	29,133.00
COWICHAN LAKE COMMUNITY SERVICES	53,710.96
COWICHAN POLICING ADVISORY COMMISSION	98,457.00
COWICHAN WOMEN AGAINST VIOLENCE SOCIETY	27,035.31
COWICHAN VALLEY CO-OPERATIVE MARKET PLACE	29,133.00
COWICHAN VALLEY HOSPICE SOCIETY	48,555.00
FRANK JAMESON COMMUNITY CENTRE	39,215.00
LADYSMITH RECREATION	86,330.00
SOCIAL PLANNING COWICHAN	49,154.84
SOUTH COWICHAN COMMUNITY POLICING ADVISORY SOCIETY	44,126.29
	<u>769,161.40</u>

Contributions

KAAZTA HISTORICAL SOCIETY	29,452.61
SHAWNIGAN BASIN SOCIETY	50,000.00
THETIS ISLAND RESIDENTS AND RATE PAYERS ASSOCIATION	55,600.00
VICTIM SERVICES	90,989.10
	<u>226,041.71</u>

Total Grants and Contributions

\$	<u><u>995,203.11</u></u>
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