

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

750,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR  
0.07427 /1000 OF NET TAXABLE VALUE  
Bylaw 3772 - February 12, 2014

1,605,956

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	943,653,883	126,522,464	37,393	(8)	37,386
DISTRICT OF NORTH COWICHAN	7,163,003,756	846,886,777	250,295	12	250,307
TOWN OF LADYSMITH	1,946,396,625	216,124,109	63,875	(1)	63,874
TOWN OF LAKE COWICHAN	649,880,950	70,197,439	20,747	(4)	20,743
				-	
ELECTORAL AREA A	1,545,643,885	168,858,451	49,906	(4)	49,902
ELECTORAL AREA B	2,605,064,900	280,381,238	82,866	(2)	82,864
ELECTORAL AREA C	1,408,280,621	155,256,783	45,886	(1)	45,885
ELECTORAL AREA D	885,818,401	102,372,502	30,256	(0)	30,255
ELECTORAL AREA E	1,001,803,926	129,383,096	38,239	(2)	38,236
ELECTORAL AREA F	727,577,954	108,679,110	32,120	6	32,126
ELECTORAL AREA G	928,130,617	104,494,338	30,883	3	30,886
ELECTORAL AREA H	891,690,705	114,193,062	33,749	(1)	33,748
ELECTORAL AREA I	926,271,480	114,315,481	33,786	1	33,787
<b>TOTAL</b>	<b>21,623,217,703</b>	<b>2,537,664,850</b>	<b>750,000</b>	<b>0</b>	<b>750,000</b>

RESIDENTIAL TAX RATE:

0.0296

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

2.96

**COWICHAN VALLEY REGIONAL DISTRICT**

**2021-2025 FINANCIAL EXPENDITURE PROGRAM**

Service: Regional Parkland Acquisition

Function: 285

<b>TOTAL EXPENDITURE</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Operational Costs	\$8,392	\$107,410	\$12,000	\$9,377	\$20,000	\$15,000
Long Term Debt						
Short Term Debt	74,150	74,150	74,150	75,623		
Capital	700,000	700,000	\$1,016,850	\$868,000	\$1,033,000	\$1,100,000
Transfer to Capital Reserve	\$67,458	\$568,440		\$150,000	\$650,000	\$138,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$850,000</b>	<b>\$1,450,000</b>	<b>\$1,103,000</b>	<b>\$1,103,000</b>	<b>\$1,703,000</b>	<b>\$1,253,000</b>
<b><u>SOURCES OF FUNDS</u></b>						
Requisition/Parcel Tax	250,000	750,000	853,000	853,000	853,000	853,000
User Fee						
Transfer from Capital Reserve			250,000	250,000	650,000	400,000
Other						
Debt Proceeds						
Transfer from Operating Reserve	600,000	700,000			200,000	
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$850,000</b>	<b>\$1,450,000</b>	<b>\$1,103,000</b>	<b>\$1,103,000</b>	<b>\$1,703,000</b>	<b>\$1,253,000</b>

**2021 Debt Short Term with Principal & Interest**

Borrowed	Amount	Maturity	P & I
Kinsol Property	\$213,097	2023	\$74,150
<b>Total</b>			<b><u>\$74,150</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

	2018 ACTUAL	2019 ACTUAL	2020 2ND AMEND BU	2021 BUDGET VALUE
<b>OPERATING REV</b>				
<b>2000 GRANTS</b>				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-126	-116	0	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-1,600	-217	0	0
Total GRANTS	-1,726	-333	0	0
<b>7573 REQUISITION - PARKLAND ACQ.</b>				
01-1-7573-0000 REQUISITION - PARKLAND ACQ	-853,115	-150,000	-150,000	-650,000
Total REQUISITION - PARKLAND	-853,115	-150,000	-150,000	-650,000
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	0	-100,000
Total TRANSFER FROM OPERATI	0	0	0	-100,000
Total OPERATING REV	-854,841	-150,333	-150,000	-750,000
<b>OPERATING EXP</b>				
<b>7170 REGIONAL PARKS/GENERAL EXPEND</b>				
01-2-7170-2330 CONSULTANTS	0	0	0	100,000
01-2-7170-4100 ALLOC - GENERAL GOVERNME	0	0	8,392	7,410
Total REGIONAL PARKS/GENER	0	0	8,392	107,410
<b>8115 SHORT TERM DEBT</b>				
01-2-8115-8215 INTEREST	3,120	8,031	7,721	5,708
01-2-8115-8216 PRINCIPAL	54,584	64,475	66,429	68,442
Total SHORT TERM DEBT	57,704	72,506	74,150	74,150
<b>8241 TRANSFER TO CAPITAL RESERVE</b>				
01-2-8241-0000 TSF TO CAPITAL RESERVE	110,127	75,689	67,458	568,440
Total TRANSFER TO CAPITAL RE	110,127	75,689	67,458	568,440
Total OPERATING EXP	167,831	148,195	150,000	750,000
<b>CAPITAL REV</b>				
<b>7573 REQUISITION - PARKLAND ACQUISITION</b>				
01-7-7573-0000 REQUISITION - PARKLAND ACQ	0	0	-100,000	-100,000
Total REQUISITION - PARKLAND	0	0	-100,000	-100,000
<b>8250 M.F.A. FUNDING</b>				
01-7-8250-0002 M.F.A. FUNDING - SHORT TERM	-344,000	0	0	0
Total M.F.A. FUNDING	-344,000	0	0	0
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

		2018	2019	2020	2021
		ACTUAL	ACTUAL	2ND AMEND BU	BUDGET VALUE
01-7-9120-0000	TRANSFER FROM OPERATING	-760,282	0	-600,000	-600,000
	Total TRANSFER FROM OPERAT	-760,282	0	-600,000	-600,000
	Total CAPITAL REV	-1,104,282	0	-700,000	-700,000
<b>CAPITAL EXP</b>					
8221 TRANSFER/GENERAL CAPITAL					
01-8-8221-6114	LAND	1,103,334	0	700,000	700,000
	Total TRANSFER/GENERAL CAP	1,103,334	0	700,000	700,000
	Total CAPITAL EXP	1,103,334	0	700,000	700,000
	<b>Surplus/Deficit</b>	<b>-687,958</b>	<b>-2,138</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2018 ACTUAL	2019 ACTUAL	2020 2ND AMEND BU	2021 BUDGET VALUE
Summary Total Revenues	-854,841	-150,333	-150,000	-750,000
Summary Total Expenses	167,831	148,195	150,000	750,000
Summary Surplus/Deficit	-687,958	-2,138	0	0

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