

**Cowichan Valley Regional District
2024 Annual Budget
Effect of Requisition Change by Jurisdiction**

	2024 Annual	2023 Annual	\$ Change From 2023 Annual	% Change From 2023 Annual
<u>MUNICIPALITIES:</u>				
CITY OF DUNCAN	1,959,967	1,723,860	236,107	13.70%
DISTRICT OF NORTH COWICHAN	14,477,131	11,673,113	2,804,018	24.02%
TOWN OF LADYSMITH	3,693,451	2,528,490	1,164,961	46.07%
TOWN OF LAKE COWICHAN	1,799,196	1,616,115	183,080	11.33%
<u>ELECTORAL AREAS:</u>				
ELECTORAL AREA A	4,325,445	3,782,485	542,960	14.35%
ELECTORAL AREA B	8,763,119	7,795,018	968,101	12.42%
ELECTORAL AREA C	4,317,973	3,831,634	486,339	12.69%
ELECTORAL AREA D	3,002,820	2,834,675	168,145	5.93%
ELECTORAL AREA E	3,592,341	3,148,576	443,765	14.09%
ELECTORAL AREA F	2,707,905	2,618,363	89,541	3.42%
ELECTORAL AREA G	1,983,621	1,632,534	351,087	21.51%
ELECTORAL AREA H	1,826,289	1,500,146	326,143	21.74%
ELECTORAL AREA I	3,296,707	3,281,223	15,484	0.47%
General Property Taxes	55,745,966	47,966,234	7,779,732	16.22%
Local Service Area	3,491,390	2,945,290	546,100	18.54%
Total Annual Property Tax	59,237,356	50,911,524	8,325,832	16.35%

Notes: The meetings listed below have taken place and the resulting changes to each budget have been incorporated into the schedule presented above.

Cowichan Lake Commission Meeting - Monday November 27, 2023

1. Function 405 - Curling Lounge HVAC - Increase Minor Capital expense \$40,000, increase transfer from operating reserves \$40,000
2. Function 405 - Curling Lounge Heat Pump - Increase Minor Capital expense \$40,000, increase transfer from operating reserves \$40,000

Cowichan South Recreation Commission Meeting - Tuesday November 28, 2023

1. Function 411 - Arena Condenser & Chiller - Increase Short Term Debt \$180,000, Increase transfer from operating reserve \$470,000, Increase to Capital Expense \$650,000
2. Function 411 - Staffing Adjustment - Increase requisition \$1,373, Increase Wages & Benefits \$1,373
3. Function 411 - Staffing Adjustment - Increase requisition \$1,097, Increase Wages & Benefits \$1,097
4. Function 464 - Washroom Plumbing Fixture Replacement - Increase transfer from operating reserve \$80,000, Increase capital expense \$80,000
5. Function 464 - Security Camera System - Increase transfer from operating reserve \$50,000, Increase capital expense \$50,000
6. Function 464 - Sound System Replacement - Increase transfer from operating reserve \$30,000, Increase capital expense \$30,000
7. Function 464 - Staffing Adjustment - Increase requisition \$9,100, Increase Wages & Benefits \$9,100

Cowichan Core Recreation Commission Meeting - Thursday November 30, 2023

1. Function 420 - Utility Truck & Snow/salt Plow - Increase transfer from operating reserves \$120,000, Increase capital expense \$120,000
2. Function 420 - Main Passenger Elevator Upgrade - Increase transfer from operating reserves \$220,000, Increase capital expense \$220,000
3. Function 420 - DEMO Worlds Largest Hockey Stick - Increase transfer from operating reserves \$150,000, Increase capital expense \$150,000
4. Function 420 - Digital Read-O-Graph - Increase transfer from operating reserves \$25,000, Increase capital expense \$25,000
5. Function 420 - Conversion of position - Decrease repairs & Maintenance \$8,500, Increase wages & benefits \$8,500
6. Function 426 - Lobby HVAC Replacement - Increase requisition \$90,000, Increase capital expense \$90,000
7. Function 426 - Staff change adjustment - Increase requisition \$1,487, Increase benefits \$1,487
8. Function 426 - Digital Read-O-Graph - Increase transfer from operating reserve \$25,000, Increase capital expense \$25,000

Special Electoral Area Services Commission Meeting - December 7th, 2023

1. Function 232 - Increase requisition \$2,500, Increase washroom expense \$2,500
2. Function 231 - Increase requisition \$4,000, Increase Summer Playground expenses \$4,000
3. Function 235 - Increase requisition \$71,125, Increase transfer to capital reserve \$71,125
4. Function 236 - Decrease minor capital \$20,000, Increase transfer to capital reserve \$20,000
5. Function 238 - Increase requisition \$10,000, Increase transfer to capital reserve \$10,000
6. Function 233 - Increase transfer from operating reserve \$2,500, Increase minor capital \$2,500
7. Function 354 - Increase requisition \$76,468, Increase transfer to capital reserves \$76,468

Special Electoral Area Services Commission Meeting - December 14th, 2023

1. Function 231 - Mill Bay Wharf Phased Repairs - Increased transfer from capital reserves, increase capital expense
2. Function 231 - Mill Springs Phased Community Pathways - Increase requisition \$35,000, Increase transfer to capital reserves \$35,000

3. Function 232 - Invasive Species Survey - Increase transfer from operating reserves \$3,100, increase contract for services \$3,100
4. Function 232 - Shawnigan Lake Rail Trail Phase 3 - Increase Gas Tax \$253,982, Increase Capital Exp \$253,982, Increase Requisition \$8,400, Increase expenses \$8,400
5. Function 232 - Shawnigan Wharf Railing/Decking - Increase Requisition \$50,000, Increase Capital expense \$50,000
6. Function 233 - Roadside Pathway - Increase Gas Tax \$65,000, Increase Capital expense \$65,000
7. Function 233 - Cobble Hill Memorial Lights/Flag Pole - Increase Gas tax \$47,500, Increase Capital Expense \$47,500
8. Function 233 - Cobble Hill Common Amphitheatre - Increase Gas Tax \$30,000, Increase Capital Expense \$30,000, Increase Requisition \$5,250, Increase expenses \$5,250
9. Function 234 - Washroom Building Remediation - Increase Requisition \$30,000, Increase Capital expense \$30,000
10. Function 234 - Gateway Park Foreshore Remediation - Increase Gas Tax \$50,000, Increase Capital Expense \$50,000
11. Function 234 - Wessex Ravine Park Comm Pathway - Increase Gas Tax \$47,685, Increase Capital Expense \$47,685, Increase Requisition \$2,000, Increase Expenses \$2,000
12. Function 235 - Area E Roadside Pathway - Increase Gas Tax \$117,223, Increase Capital Expense \$117,223, Increase Requisition \$3,500, Increase Expenses \$3,500
13. Function 236 - Little Beach Park Assessment - Increase Gas Tax \$50,000, Increase Capital Expense \$50,000
14. Function 238 - North Oyster Roadside Pathway - Increase Gas Tax \$63,380, Increase Capital Expense \$63,380, Increase Requisition \$4,000, Increase Expenses \$4,000
15. Function 281 - Bright Angel Park signage & trail mitigation - Increase Requisition \$10,000, Increase expenses \$10,000
16. Function 320 - Replacement Vehicle - Increase transfer from capital reserves \$75,000, Increase capital expense \$75,000, Increase fee \$2,100, Increase expenses \$2,100
17. Function 328 - Bylaw Officer - Temporary - Increase transfer from operating reserves \$112,374, Increase Expenses \$112,374
18. Function 490 - Thetis Island Wharf Refurbishment - Increase gas tax \$93,379, Increase Capital expense \$93,379
19. Function 576 - Replacement Vehicle - Increase transfer from operating reserve \$75,000, Increase capital expense \$75,000
20. Function 640 - Saltair PRV & Distribution upgrades - Increase Gas Tax \$310,000, Increase capital expense \$310,000
21. Function 660 - Watermain Extension - Increase Gas Tax \$25,000, Increase Capital expenses \$25,000
22. Function 810 - Integrated Sewer Upgrade - Increase Gas Tax \$295,675, Increase Capital Expense \$295,675
23. Function 811 - Sewer Lift Station - Increase Gas Tax \$39,910, Increase Capital Expense \$39,910
24. Function 812 - CHVS Collection & Treatment System - Increase Gas Tax \$100,000, Increase Capital Expense \$100,000
25. Function 813 - Upgrade Mill Springs Collection System - Increase Gas Tax \$388,667, Increase Capital Expense \$388,667
26. Function 850 - KVS Connection to Mill Springs Sewer - Increase Gas Tax \$136,760, Increase transfer from capital expense \$943, Increase Capital Expense \$137,760
27. Function 279/280 - Dump Trailer Replacement - Increase transfer from operating reserve \$20,000, Increase Capital expense \$20,000
28. Function 279/280 - Portable Office Building - Increase Short Term Debt \$40,000, Increase Capital expense \$40,000

Special Committee of the Whole Meeting - January 11th ,2024

1. Function 100 - Increase requisition \$548,575, Increase expenses \$548,575. Decrease requisition \$200,000, increase transfer from operating reserve.
2. Function 109 - Increase requisition \$148,244, Increase expenses \$148,244
3. Function 205 - Increase requisition \$52,626, Increase expenses \$52,626
4. Function 390 - Increase requisition \$12,500, Increase transfer to operating reserve \$12,500

5. Function 604 - Reservoir replacement - Increase Gas Tax \$ 264,423, increase capital expense \$264,423
6. Function 100 - Asset Technician - Increase requisition \$ 138,630, Increase expenses \$ 138,630
7. Function 100 - Ingram Street Roof - Increase requisition \$99,071, Increase Debt expenses \$99,071
8. Function 100 - Communications Assistant - Increase requisition \$59,823, Increase expenses \$59,823
9. Function 100 - CVRD Website Redevelopment - Increase transfer from operating reserves \$125,000, Increase expenses \$125,000
10. Function 100 - Organizational Learning & Development - Increase Requisition \$82,000, Increase expenses \$82,000
11. Function 100 - HR consultant to HR Manager - Increase Requisition \$6,263 Increase Wages \$6,263
12. Function 280 - Bings Creek Washout repairs - Increase Provincial Grants \$763,715, Increase capital expense \$763,715
13. Function 280 - McGee Creek Trestle Replacement - Increase Short Term Debt \$60,000, Increase Capital Expense \$60,000
14. Function 280 - CVT Waters Road Bridge - Increase Short Term Debt \$150,000, Increase Capital Expense \$150,000
15. Function 280 - Invasive Species Survey - Increase Requisition \$8,600, Increase expense \$8,600
16. Function 285 - Regional Parkland Acquisition Strategy - Increase transfer from operating reserves \$85,000, Increase Consultants \$85,000
17. Function 515 - Curbside & Roll Off Supervisor - Increase User Fees \$13,918, Increase Wages & Benefits \$13,918
18. Function 520 - Curbside & Roll Off Supervisor - Increase Requisition \$13,918, Increase Wages & Benefits \$13,918
19. Function 520 - Solid Waste Bylaw Halftime - Increase Requisition \$55,780, Increase Expenses \$55,780
20. Function 520 - Roll Off Truck Replacement - Increase Requisition \$46,600, Increase Expenses \$46,600, Increase transfer from operating reserve \$350,000, Increase Capital Expense \$350,000

Board Meeting - February 8, 2024

1. Function 117 - Increase Requisition \$1,500, Increase Grants to Organizations \$1,500
2. Function 130 - Increase Transfer from Operating Reserve \$10,000, Increase Consultants \$10,000
3. Function 285 - Increase Requisition \$1,724,730, Increase transfer to capital reserve \$1,724,730
4. Function 456 - Increase Requisition \$35,235, Increase Short Term Debt Payments \$64,800, Decrease transfer to capital \$29,565, Increase Short Term Debt Borrowing \$281,600, Increase Capital Expense \$281,600
5. Function 405 - Increase Transfer to Capital Reserve \$37,374, Decrease Short Term Debt Payments \$37,374
6. Function 411 - Increase R&M Building General - \$17,500, Increase Misc. Equipment \$5,000, Increase Purchased Maintenance \$2,500, Increase Transfer from Operating Reserve \$17,500, Increase recovery of costs \$7,500
7. Function 478 - Increase Requisition \$3,070, Increase Grants to organizations \$3,070
8. Function 680 - Increase user fees \$70,000, Increase transfer to capital reserve \$70,000
9. Function 420 - Increase Requisition \$70,000, Increase to operating expenses \$70,000

Board Meeting - February 28, 2024

4. Function 285 - Decrease Requisition \$1,516,730, decrease transfer to capital reserve \$1,516,730.