

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

750,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR  
0.07427 /1000 OF NET TAXABLE VALUE  
Bylaw 3772 - February 12, 2014

2,174,601

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,190,001,008	156,087,909	35,012	9	35,021
DISTRICT OF NORTH COWICHAN	9,641,606,073	1,113,984,632	249,879	(14)	249,866
TOWN OF LADYSMITH	2,651,001,585	290,559,897	65,176	40	65,216
TOWN OF LAKE COWICHAN	938,127,150	100,326,106	22,504	10	22,514
ELECTORAL AREA A	2,039,171,367	221,713,835	49,733	22	49,755
ELECTORAL AREA B	3,710,859,526	392,270,856	87,991	1	87,991
ELECTORAL AREA C	1,933,511,767	211,439,851	47,428	18	47,447
ELECTORAL AREA D	1,229,746,520	139,160,419	31,215	19	31,234
ELECTORAL AREA E	1,325,678,762	165,805,537	37,192	(5)	37,187
ELECTORAL AREA F	932,004,815	126,319,257	28,335	(165)	28,170
ELECTORAL AREA G	1,207,958,459	131,814,972	29,568	1	29,569
ELECTORAL AREA H	1,083,146,593	134,136,119	30,088	21	30,109
ELECTORAL AREA I	1,396,854,575	159,951,507	35,879	43	35,922
<b>TOTAL</b>	<b>29,279,668,200</b>	<b>3,343,570,897</b>	<b>750,000</b>	<b>0</b>	<b>750,000</b>

RESIDENTIAL TAX RATE:  
(PER \$1000 OF NET TAXABLE VALUE)

0.0224

COST PER \$100,000 HOUSEHOLD  
2.24

**COWICHAN VALLEY REGIONAL DISTRICT**

**2022-2026 FINANCIAL EXPENDITURE PROGRAM**

Service: Regional Parkland Acquisition

Function: 285

<b>TOTAL EXPENDITURE</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Operational Costs	\$107,410	\$139,370	\$40,000	\$45,000	\$40,000	\$40,000
Long Term Debt						
Short Term Debt	74,150	73,331	72,327			
Capital	700,000	700,000	\$950,000	\$755,000	\$1,160,000	\$600,000
Transfer to Capital Reserve	\$568,440	\$537,299	\$187,673	\$200,000		\$160,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,450,000</b>	<b>\$1,250,000</b>	<b>\$1,000,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>
<b><u>SOURCES OF FUNDS</u></b>						
Requisition/Parcel Tax	750,000	750,000	750,000	750,000	800,000	800,000
User Fee						
Transfer from Capital Reserve			500,000	250,000	400,000	
Other						
Debt Proceeds						
Transfer from Operating Reserve	700,000	700,000				
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,450,000</b>	<b>\$1,250,000</b>	<b>\$1,000,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>

**2021 Debt Short Term with Principal & Interest**

Borrowed	Amount	Maturity	P & I
Kinsol Property	\$144,654	2023	\$73,331
<b>Total</b>			<b><u>\$73,331</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

		2020	2021	2021	2022
		ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
<b>OPERATING REV</b>					
<b>2000 GRANTS</b>					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-37	-100	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-391	-1,185	0	0
Total GRANTS		-428	-1,286	0	0
<b>7573 REQUISITION - PARKLAND ACQ.</b>					
01-1-7573-0000	REQUISITION - PARKLAND ACQ	-150,000	-650,000	-650,000	-650,000
Total REQUISITION - PARKLAND		-150,000	-650,000	-650,000	-650,000
<b>9120 TRANSFER FROM OPERATING RESERVE</b>					
01-1-9120-0000	TSF FROM OPERATING RESEF	-624,996	0	-100,000	-100,000
Total TRANSFER FROM OPERA		-624,996	0	-100,000	-100,000
Total OPERATING REV		-775,424	-651,286	-750,000	-750,000
<b>OPERATING EXP</b>					
<b>7170 REGIONAL PARKS/GENERAL EXPEND</b>					
01-2-7170-2320	LEGAL SERVICES	15,721	0	0	0
01-2-7170-2330	CONSULTANTS	0	0	100,000	100,000
01-2-7170-4100	ALLOC - GENERAL GOVERNME	8,392	7,410	7,410	39,370
Total REGIONAL PARKS/GENER		24,113	7,410	107,410	139,370
<b>8115 SHORT TERM DEBT</b>					
01-2-8115-8215	INTEREST	4,394	1,974	5,708	1,004
01-2-8115-8216	PRINCIPAL	66,429	68,442	68,442	72,327
Total SHORT TERM DEBT		70,823	70,416	74,150	73,331
<b>8241 TRANSFER TO CAPITAL RESERVE</b>					
01-2-8241-0000	TSF TO CAPITAL RESERVE	692,454	568,440	568,440	537,299
Total TRANSFER TO CAPITAL RI		692,454	568,440	568,440	537,299
Total OPERATING EXP		787,391	646,266	750,000	750,000
<b>CAPITAL REV</b>					
<b>7573 REQUISITION - PARKLAND ACQUISITION</b>					
01-7-7573-0000	REQUISITION - PARKLAND ACQ	-100,000	-100,000	-100,000	-100,000
Total REQUISITION - PARKLAND		-100,000	-100,000	-100,000	-100,000
<b>9120 TRANSFER FROM OPERATING RESERVE</b>					
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-600,000	-600,000
Total TRANSFER FROM OPERA		0	0	-600,000	-600,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND  
 285 - REGIONAL PARKLAND ACQUISITION

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDG	2022 PROVISIONAL
Total CAPITAL REV	-100,000	-100,000	-700,000	-700,000
<b>CAPITAL EXP</b>				
8221 TRANSFER/GENERAL CAPITAL 01-8-8221-6114 LAND	0	0	700,000	700,000
Total TRANSFER/GENERAL CAP	0	0	700,000	700,000
Total CAPITAL EXP	0	0	700,000	700,000
<b>Surplus/Deficit</b>	<b>-88,033</b>	<b>-105,020</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDG	2022 PROVISIONAL
Summary Total Revenues	-775,424	-651,286	-750,000	-750,000
Summary Total Expenses	787,391	646,266	750,000	750,000
Summary Surplus/Deficit	-88,033	-105,020	0	0

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## 2022 Year over Year Comparative Analysis

Function: 285 - Regional Parkland Acquisition

Requisition Change		2021 Requisition \$750,000	Proposed 2022 Requisition \$750,000	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
<b>A) Core Budget</b>					
		<b>2021 \$ Budget</b>	<b>2022 \$ Budget</b>	<b>Requisition \$ Increase (Decrease)</b>	<b>Requisition % Increase (Decrease)</b>
Explanation of increase/decrease:	Increase Allocation - General Government	7,410	39,370	31,960	4.26%
	Decrease Short Term Debt	74,150	73,331	-819	(0.11%)
	Decrease Transfer to Capital Reserves	568,440	537,299	-31,141	(4.15%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	<b>Subtotal</b>	<b>650,000</b>	<b>650,000</b>	<b>0</b>	<b>0.00%</b>
<b>B) Prior Year One-time items</b>					
	Consultants - Transfer from Reserves (\$100,000 carryforward 2022)			0	0.00%
	Parkland Acquisition - Req. & Trans from Reserves (\$600,000 carryforward 2022)	100,000	100,000	0	0.00%
	<b>Subtotal</b>	<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>0.00%</b>
<b>Max 3.0% Draft 2022 Budget</b>				<b>-</b>	<b>0.00%</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Draft 2022 Budget</b>				<b>-</b>	<b>0.00%</b>
<b>D) Supplemental Items</b>					
	Capital	-	-	0	n/a
	Debt	-	-	0	n/a
	Operating	-	-	0	0.00%
	Operating	-	-	0	0.00%
	<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
<b>Max 2022 Requisition change if Supplemental and Other Items are Approved</b>				<b>-</b>	<b>0.00%</b>
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2020 is \$688,033 with \$700,000 committed in 2021 - uncommitted balance is \$0.					
2) The Capital Reserve balance at December 31, 2020 is \$1,538,683 with \$0 committed in 2021 - uncommitted balance is \$1,538,683					