

## 701– Wilmot Road Drainage

The role of the Wilmot Drainage function is to maintain drainage structures in the Cowichan Bay Estates. This function is funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not drainage ponds. There are approximately 106 properties in the service area, an additional subdivision will be created in 2021 adding more lots to the service area.

701 - WILMOT ROAD DRAINAGE	TOTAL REQUISITION		7,500		
STATUTORY LIMITATION:	GREATER OF \$10,000 OR 1.00000 /1000 OF NET TAXABLE VALUE Bylaw 2853 - October 11, 2006			95,696	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
WILMOT ROAD DRAINAGE	95,696,000	9,569,600	7,500		7,500
TOTAL	95,696,000	9,569,600	7,500		7,500
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0784	COST PER \$100,000 HOUSEHOLD 7.84		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2022-2026 FINANCIAL EXPENDITURE PROGRAM**

Service: Wilmot Road Drainage

Function 701

<b>TOTAL EXPENDITURE</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Operational Costs	\$7,000	\$7,500	\$7,500	\$7,500	\$8,000	\$8,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$8,000</b>	<b>\$8,000</b>
<b><u>SOURCES OF FUNDS</u></b>						
<b>Requisition/Parcel Tax</b>	<b>7,000</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>	<b>8,000</b>	<b>8,000</b>
<b>User Fee</b>						
<b>Transfer from Capital Reserve</b>						
<b>Other</b>						
<b>Debt Proceeds</b>						
<b>Surplus/(Deficit)</b>						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$8,000</b>	<b>\$8,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 701 - WILMOT ROAD DRAINAGE**

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDG	2022 PROVISIONAL
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-7,000	-7,000	-7,000	-7,500
Total REQUISITION - SPECIFIED	-7,000	-7,000	-7,000	-7,500
Total OPERATING REV	-7,000	-7,000	-7,000	-7,500
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	2,500	2,500	2,500	2,500
01-2-4210-1400 BENEFITS	700	700	700	750
01-2-4210-4100 ALLOC - GENERAL GOVERNME	229	310	310	294
01-2-4210-4575 ALLOC - ENGINEERING	639	639	639	639
01-2-4210-4587 ALLOC - ADMINISTRATION	203	203	203	203
Total OPERATING EXPENDITUR	4,271	4,352	4,352	4,386
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,000	1,000
01-2-4235-2620 RENTALS/MACHINERY & EQUIII	1,830	870	1,000	1,500
01-2-4235-5923 SUPPLIES	13	0	648	614
Total DRAINAGE WORKS	1,843	870	2,648	3,114
Total OPERATING EXP	6,114	5,222	7,000	7,500
<b>Surplus/Deficit</b>	<b>-886</b>	<b>-1,778</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDG	2022 PROVISIONAL
Summary Total Revenues	-7,000	-7,000	-7,000	-7,500
Summary Total Expenses	6,114	5,222	7,000	7,500
Summary Surplus/Deficit	-886	-1,778	0	0

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## 2022 Year over Year Comparative Analysis

Function: 701 - Wilmot Rd. Drainage

Requisition Change		2021 <u>Requisition</u> \$7,000	Proposed 2022 <u>Requisition</u> \$7,500	Requisition \$ Increase (Decrease) 500	Requisition % Increase (Decrease) 7.14%
<b>A) Core Budget</b>					
		<u>2021 \$ Budget</u>	<u>2022 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Drainage Works rentals machinery & equipment due to more customers and infrastructure in service area	1,000	1,500	500	7.14%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		<b>Subtotal</b>	<b>1,000</b>	<b>500</b>	<b>7.14%</b>
<b>B) Prior Year One-time items</b>					
				0	0.00%
				0	0.00%
		<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Max 3.0% Draft 2022 Budget</b>				<b>500</b>	<b>7.14%</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
		<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Draft 2022 Budget</b>				<b>500</b>	<b>7.14%</b>
<b>D) Supplemental Items</b>					
1)	Capital	-	-	0	n/a
	Debt	-	-	0	n/a
	Operating	-	-	0	0.00%
2)	Operating	-	-	0	0.00%
		<b>Subtotal</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
<b>Max 2022 Requisition change if Supplemental and Other Items are Approved</b>				<b>500</b>	<b>7.14%</b>
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2020 is \$15,049 with \$0 committed in 2021 - uncommitted balance is \$15,049					
2) The Capital Reserve balance at December 31, 2020 is \$12,376 with \$0 committed in 2021 - uncommitted balance is \$12,376					