

## 714– Cobble Hill Drainage

The role of the Cobble Hill Drainage function is to maintain drainage structures at Cobble Hill Village. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not these structures. There are approximately 325 properties in the service area.

<b>714 - COBBLE HILL DRAINAGE</b>		<b>TOTAL REQUISITION</b>	<b>7,000</b>		
<b>STATUTORY LIMITATION:</b>		<b>GREATER OF \$19,600 OR 0.17920 /1000 OF NET TAXABLE VALUE Bylaw 3538 - Sept 12, 2012</b>		<b>51,847</b>	
<b>BASIS OF APPORTIONMENT:</b>		<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>COBBLE HILL DRAINAGE</b>	<b>289,322,701</b>	<b>35,079,776</b>	<b>7,000</b>		<b>7,000</b>
<b>TOTAL</b>	<b>289,322,701</b>	<b>35,079,776</b>	<b>7,000</b>		<b>7,000</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0200</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>2.00</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Cobble Hill Drainage

Function: 714

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$7,000	\$7,000	\$7,000	\$7,200	\$7,200	\$7,200
Debt Payments						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,200</b>
<b>Requisition/Parcel Tax</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,200</b>	<b>7,200</b>	<b>7,200</b>
<b>User Fee</b>						
<b>Transfer from Capital Reserve</b>						
<b>Transfer from Operating Reserve</b>						
<b>Other</b>						
<b>Debt Proceeds</b>						
<b>Surplus/(Deficit)</b>						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,200</b>	<b>\$7,200</b>	<b>\$7,200</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 714 - COBBLE HILL DRAINAGE**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-6,800	-6,800	-7,000	-7,000
Total REQUISITION - SPECIFIED	-6,800	-6,800	-7,000	-7,000
Total OPERATING REV	-6,800	-6,800	-7,000	-7,000
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	3,200	3,200	3,200	3,200
01-2-4210-1400 BENEFITS	896	970	992	992
01-2-4210-4100 ALLOC - GENERAL GOVERNME	265	263	265	269
01-2-4210-4575 ALLOC - ENGINEERING	890	890	890	890
01-2-4210-4587 ALLOC - ADMINISTRATION	315	315	315	315
Total OPERATING EXPENDITUR	5,566	5,638	5,662	5,666
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,338	1,334
Total DRAINAGE WORKS	0	0	1,338	1,334
Total OPERATING EXP	5,566	5,638	7,000	7,000
<b>Surplus/Deficit</b>	<b>-1,234</b>	<b>-1,162</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District**  
**Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,234	-1,162	0	0

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			Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
<b>Total Draft 2024 Budget</b>							<u>-</u>	<u>0.00%</u>
<b>D) Supplemental Items</b>								
1)	Capital		-			0	0.00%	
	Debt		-			0	0.00%	
	Reserves		-			0	0.00%	
	Gas Tax		-			0	0.00%	
	Other		-			0	0.00%	
2)	Operating		-			0	0.00%	
	Reserves		-			0	0.00%	
	Other		-			0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>		<u>0</u>	<u>0.00%</u>	
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>							<u>-</u>	<u>0.00%</u>

**Notes:**  
1) The Operating Reserve balance at December 31, 2022 is \$30,700 with \$0 committed in 2023 - uncommitted balance is \$30,700.  
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.