

123 – Regional Tourism Services

The role of the Regional Tourism Services function is to conduct tourism destination marketing activities for the Cowichan Region. An annual contribution made by the CVRD under the terms of Bylaw 2352 is used by Tourism Cowichan Society to provide destination marketing services in the manner proscribed in their Annual Work Plan as approved by the CVRD. Tourism Cowichan Society uses the requisition provided by CVRD to leverage additional support from Destination BC.

123 - REGIONAL TOURISM SERVICES

TOTAL REQUISITION

120,000

STATUTORY LIMITATION

\$120,000 PER ANNUM

Bylaw 2352 - December 11, 2002

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	180,726,750	5,624	3	5,627
DISTRICT OF NORTH COWICHAN	1,307,796,507	40,699	13	40,712
TOWN OF LADYSMITH	338,101,437	10,522	24	10,546
TOWN OF LAKE COWICHAN	118,037,401	3,673	1	3,674
			-	
ELECTORAL AREA A	245,995,189	7,655	8	7,664
ELECTORAL AREA B	449,366,221	13,984	6	13,991
ELECTORAL AREA C	235,353,803	7,324	(4)	7,321
ELECTORAL AREA D	157,632,869	4,906	4	4,910
ELECTORAL AREA E	192,512,412	5,991	(60)	5,931
ELECTORAL AREA F	142,343,326	4,430	(0)	4,430
ELECTORAL AREA G	152,989,041	4,761	(2)	4,759
ELECTORAL AREA H	157,854,856	4,913	2	4,914
ELECTORAL AREA I	177,280,208	5,517	4	5,521
TOTAL	3,855,990,020	120,000	0	120,000

RESIDENTIAL TAX RATE:

(PER \$1000 OF NET TAXABLE VALUE)

0.0031

COST PER \$100,000 HOUSEHOLD

0.31

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Tourism Services

Function: 123

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$720,000	\$800,000	\$820,400	\$841,412	\$863,054	\$885,346
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$720,000	\$800,000	\$820,400	\$841,412	\$863,054	\$885,346
SOURCES OF FUNDS						
Requisition/Parcel Tax	120,000	120,000	120,000	120,000	120,000	120,000
User Fee						
Transfer from Capital Reserve						
Other	600,000	680,000	700,400	721,412	743,054	765,346
Debt Proceeds						
Transfer from Operating Reserve						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$720,000	\$800,000	\$820,400	\$841,412	\$863,054	\$885,346



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND			
		123 - REGIONAL TOURISM SERVICES			
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-16	-14	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-155	-158	0	0
Total GRANTS		-171	-172	0	0
5900 MISCELLANEOUS					
01-1-5900-7555	MRDT	-693,487	-739,167	-600,000	-460,000
01-1-5900-7556	MRDT - OAP	0	0	0	-220,000
Total MISCELLANEOUS		-693,487	-739,167	-600,000	-680,000
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-120,000	-120,000	-120,000	-120,000
Total REQUISITION		-120,000	-120,000	-120,000	-120,000
Total OPERATING REV		-813,658	-859,340	-720,000	-800,000
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNME	2,347	2,353	2,353	2,353
01-2-1120-7540	GRANT TO ORGANIZATION	117,653	117,647	117,647	117,647
01-2-1120-7555	GRANT TO ORG-MRDT	693,487	692,387	600,000	460,000
01-2-1120-7556	GRANT TO ORG - CHA	0	0	0	220,000
Total GENERAL EXPENDITURES		813,487	812,387	720,000	800,000
Total OPERATING EXP		813,487	812,387	720,000	800,000
Surplus/Deficit		-171	-46,952	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-171	-46,952	0	0