601 – Satellite Park Water

The role of the Satellite Park Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

SATELLITE PARK WATER (601)	**PARCEL TAX REQUISITION**		**$ 53,300**
PARTICIPATING AREA	**Specified Area in Electoral Area "C"**		
STATUTORY LIMITATION	**Max Requisition**		
	Greater of	**$62,450 or**	
	1.167 /1000 on net taxable value		**68,237**
BYLAW #	**Management Bylaw**	**4231**	
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
	Proposed Amemdment 2023		
TOTAL NUMBER OF PARCELS		**82**	
TOTAL NUMBER OF USERS		**80**	
ANNUAL COST PER PROPERTY	**Parcel tax**	**$ 650**	
	User fee	**$ 350**	

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Satellite Park Water

Function: 601

TOTAL EXPENDITURE	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
Operational Costs	$93,857	$97,197	$100,327	$101,027	$101,027	$102,027
Long Term Debt	8,973	8,973	8,973	8,973	8,973	8,973
Short Term Debt						
Capital	50,000	50,000				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$152,830	$156,170	$109,300	$110,000	$110,000	$111,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	49,960	53,300	53,300	54,000	54,000	55,000
User Fee	32,870	32,870	36,000	36,000	36,000	36,000
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000	50,000				
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$152,830	$156,170	$109,300	$110,000	$110,000	$111,000

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Reservoir	$70,663	2029	$8,973
Total			**$8,973**

Budget Report by Cost Center

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
601 - SATELLITE PARK WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 BUDGET VALUE
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-36,792	-37,360	-35,370	-35,370
02-1-4411-1000	DISCOUNTS	3,083	2,646	2,500	2,500
	Total USER CHARGES	-33,709	-34,714	-32,870	-32,870
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	0	0	-20,000	-20,000
	Total CONNECTION CHARGES	0	0	-20,000	-20,000
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-49,960	-49,960	-49,960	-53,300
	Total REQUISITION - PARCEL TA	-49,960	-49,960	-49,960	-53,300
	Total OPERATING REV	-83,669	-84,674	-102,830	-106,170
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	23,078	23,214	24,802	25,469
02-2-4110-1400	BENEFITS	6,443	6,502	7,674	7,881
02-2-4110-2121	POSTAGE	223	206	200	200
02-2-4110-2131	TELEPHONE	906	1,505	1,000	1,500
02-2-4110-2370	INSURANCE - PROPERTY	1,277	1,319	1,300	1,442
02-2-4110-2480	MINOR CAPITAL	0	0	20,000	20,000
02-2-4110-2561	ALARM MONITORING	264	264	250	270
02-2-4110-4100	ALLOC - GENERAL GOVERNME	2,686	3,113	2,561	2,824
02-2-4110-4575	ALLOC - ENGINEERING	4,671	5,045	5,032	6,762
02-2-4110-4587	ALLOC - ADMINISTRATION	1,537	1,716	1,934	1,022
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	7,324	7,324	7,324	7,324
02-2-4110-7550	LICENCES & FEES	150	200	150	150
02-2-4110-9910	CONTINGENCY	0	0	30	153
	Total OPERATING EXPENDITUR	48,559	50,408	72,257	74,997
4130 SERVICE OF SUPPLY					
02-2-4130-2320	LEGAL SERVICES	0	0	600	200
02-2-4130-2330	CONSULTANTS	0	0	7,000	8,000
	Total SERVICE OF SUPPLY	0	0	7,600	8,200
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2620	RENTALS/MACHINERY & EQUII	0	410	1,000	1,000
02-2-4135-2650	CHLORINATION	305	241	500	500
02-2-4135-2655	WATER ANALYSIS	280	440	1,500	1,500

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
601 - SATELLITE PARK WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 BUDGET VALUE
02-2-4135-5530	ELECTRICITY	4,135	4,231	4,500	4,500
	Total SOURCE OF SUPPLY & TR	4,720	5,322	7,500	7,500
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	0	0	500	500
02-2-4140-2620	RENTALS/MACHINERY & EQUII	0	343	1,000	1,000
02-2-4140-5923	SUPPLIES	637	3,528	5,000	5,000
	Total TRANSMISSION & DISTRIE	637	3,870	6,500	6,500
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	3,600	3,600	3,600	3,600
	Total INTEREST/MFA OWN DEBE	3,600	3,600	3,600	3,600
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
	Total PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
	Total OPERATING EXP	62,889	68,573	102,830	106,170
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	0	-50,000	-50,000
	Total TRANSFER FROM GAS TA	0	0	-50,000	-50,000
	Total CAPITAL REV	0	0	-50,000	-50,000
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	0	0	50,000	50,000
	Total TRANSFER/GENERAL CAP	0	0	50,000	50,000
	Total CAPITAL EXP	0	0	50,000	50,000
	Surplus/Deficit	**-20,780**	**-16,101**	**0**	**0**

Budget Report by Cost Center

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 BUDGET VALUE
Summary Total Revenues	**-83,669**	**-84,674**	**-102,830**	**-106,170**
Summary Total Expenses	**62,889**	**68,573**	**102,830**	**106,170**
Summary Surplus/Deficit	**-20,780**	**-16,101**	**0**	**0**

2023 Year over Year Comparative Analysis

Function: **601 - Satellite Park Water**

Requisition Change	2022 Requisition	Proposed 2023 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$49,960	$53,300	3,340	6.69%

		2022 $ Budget	2023 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
A)	**Core Budget**				
Explanation of increase/decrease:	increase admin, including wages, benefits, gen govt., & liability insurance	72,257	74,997	2,740	5.48%
	Increase service of supply, consultants for a well protection plan	7,600	8,200	600	1.20%
				0	0.00%
				0	0.00%
	Subtotal	**79,857**	**83,197**	**3,340**	**6.69%**
B)	**Prior Year One-time items**				
				0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**
	Max Draft 2023 Budget			**3,340**	**6.69%**
C)	**Other items to maintain service level**				
	Capital - Emergency generator not completed in 2022	50,000	50,000	0	0.00%
	Funded by CWF 3.2 Area C	(50,000)	(50,000)	0	0.00%
				0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**
	Total Draft 2023 Budget			**3,340**	**6.69%**
D)	**Supplemental Items**				
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	**-**	**-**	**0**	**0.00%**
	Max 2023 Requisition change if Supplemental & Other Items are Approved			**3,340**	**6.69%**

Notes:

1) The Operating Reserve balance at December 31, 2021 is $59,433 with $0 committed in 2022 - uncommitted balance is $59,433.
2) The Capital Reserve balance at December 31, 2021 is $9,761 with $0 committed in 2022 - uncommitted balance is $9,761.