608 – Fern Ridge Water

The role of the Fernridge Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

FERN RIDGE WATER (608)	**PARCEL TAX REQUISITION**		**$ 22,700**
PARTICIPATING AREA	**Specified Area of Electoral Area "A"**		
STATUTORY LIMITATION	**Max Requisition**		
	Parcel Tax	**$**	**22,700**
BYLAW #	**Management Bylaw 4231**		
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
TOTAL NUMBER OF PARCELS			**34**
TOTAL NUMBER OF USERS			**39**
ANNUAL COST PER PROPERTY	**Parcel tax**	**$**	**668**
	User fee	**$**	**505**

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Fern Ridge Water

Function: 608

TOTAL EXPENDITURE	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
Operational Costs	$60,055	$60,055	$80,700	$82,700	$82,700	$82,700
Long Term Debt	1,300	1,300	1,300	1,300	1,300	1,300
Short Term Debt						
Capital	35,000	0				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$96,355	$61,355	$82,000	$84,000	$84,000	$84,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	22,700	22,700	28,375	30,375	30,375	30,375
User Fee	18,655	18,655	33,625	33,625	33,625	33,625
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	35,000	0				
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$96,355	$61,355	$82,000	$84,000	$84,000	$84,000

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Upgrades	$10,235	2029	$1,300
Total			**$1,300**

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
608 - FERN RIDGE WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-19,110	-20,618	-19,655	-19,655
02-1-4411-1000	DISCOUNTS	1,398	1,596	1,000	1,000
	Total USER CHARGES	-17,712	-19,022	-18,655	-18,655
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	0	0	-20,000	-20,000
	Total CONNECTION CHARGES	0	0	-20,000	-20,000
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-21,000	-22,700	-22,700	-22,700
	Total REQUISITION - PARCEL TA	-21,000	-22,700	-22,700	-22,700
	Total OPERATING REV	-38,712	-41,722	-61,355	-61,355
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	13,656	13,691	14,490	15,497
02-2-4110-1400	BENEFITS	3,810	3,834	4,487	4,798
02-2-4110-2121	POSTAGE	45	40	80	80
02-2-4110-2131	TELEPHONE	1,681	1,681	1,100	1,700
02-2-4110-2370	INSURANCE - PROPERTY	1,141	1,181	1,383	1,300
02-2-4110-2400	ALARM MAINTENANCE	324	324	200	324
02-2-4110-2480	MINOR CAPITAL	0	0	20,000	20,000
02-2-4110-4100	ALLOC - GENERAL GOVERNME	1,738	1,773	1,560	1,630
02-2-4110-4575	ALLOC - ENGINEERING	1,937	2,092	2,086	2,804
02-2-4110-4587	ALLOC - ADMINISTRATION	637	711	802	424
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	3,342	3,342	3,342	3,342
02-2-4110-5110	SUNDRY EXPENSES	0	0	50	50
02-2-4110-7550	LICENCES & FEES	150	200	150	150
02-2-4110-9910	CONTINGENCY	0	0	326	57
	Total OPERATING EXPENDITUR	28,460	28,869	50,056	52,156
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2450	R & M - MACHINERY & EQUIPM	0	92	300	0
02-2-4135-2650	CHLORINATION	160	464	400	400
02-2-4135-2655	WATER ANALYSIS	0	299	500	500
02-2-4135-5530	ELECTRICITY	3,734	3,922	5,800	5,000
	Total SOURCE OF SUPPLY & TR	3,894	4,777	7,000	5,900
4140 TRANSMISSION & DISTRIBUTION					

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
608 - FERN RIDGE WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
02-2-4140-2620	RENTALS/MACHINERY & EQUII	0	0	1,000	1,000
02-2-4140-5923	SUPPLIES	592	728	2,000	1,000
	Total TRANSMISSION & DISTRIE	592	728	3,000	2,000
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	521	521	521	521
	Total INTEREST/MFA OWN DEBE	521	521	521	521
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	778	778	778	778
	Total PRINCIPAL (CVRD)	778	778	778	778
	Total OPERATING EXP	34,246	35,673	61,355	61,355
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	0	-35,000	0
	Total TRANSFER FROM GAS TA	0	0	-35,000	0
	Total CAPITAL REV	0	0	-35,000	0
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	0	0	35,000	0
	Total TRANSFER/GENERAL CAP	0	0	35,000	0
	Total CAPITAL EXP	0	0	35,000	0
	Surplus/Deficit	**-4,465**	**-6,049**	**0**	**0**

Budget Report by Cost Center

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	**-38,712**	**-41,722**	**-61,355**	**-61,355**
Summary Total Expenses	**34,246**	**35,673**	**61,355**	**61,355**
Summary Surplus/Deficit	**-4,465**	**-6,049**	**0**	**0**

2023 Year over Year Comparative Analysis

Function: **608 - Fern Ridge Water**

Requisition Change	2022 Requisition	Proposed 2023 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$22,700	$22,700	0	0.00%

			2022 $ Budget	2023 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
A)	**Core Budget**					
Explanation of increase/decrease:	minor adjustments between allocations and expenses				0	0.00%
	no net change in budget				0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
B)	**Prior Year One-time items**					
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
	Max Draft 2023 Budget				**-**	**0.00%**
C)	**Other items to maintain service level**					
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
	Total Draft 2023 Budget				**-**	**0.00%**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
	Max 2023 Requisition change if Supplemental & Other Items are Approved				**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2021 is $28,358 with $0 committed in 2022 - uncommitted balance is $28,358.

2) The Capital Reserve balance at December 31, 2021 is $9,489 with $0 committed in 2022 - uncommitted balance is $9,489.