

## 701– Wilmot Road Drainage

The role of the Wilmot Drainage function is to maintain drainage structures in the Cowichan Bay Estates. This function is funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not drainage ponds. There are approximately 106 properties in the service area, an additional subdivision will be created in 2021 adding more lots to the service area.

701 - WILMOT ROAD DRAINAGE	TOTAL REQUISITION		8,000		
STATUTORY LIMITATION:	GREATER OF \$10,000 OR 1.00000 /1000 OF NET TAXABLE VALUE Bylaw 2853 - October 11, 2006			126,855	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
WILMOT ROAD DRAINAGE	126,855,000	12,685,500	8,000		8,000
TOTAL	126,855,000	12,685,500	8,000		8,000
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0631	COST PER \$100,000 HOUSEHOLD 6.31		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Wilmot Road Drainage

Function 701

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$7,500	\$8,000	\$8,000	\$8,500	\$8,500	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,500</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$9,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	7,500	8,000	8,000	8,500	8,500	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,500</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$9,000</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



GL5260 Page : 1  
Date : Dec 22, 2022 Time : 11:03 am

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
701 - WILMOT ROAD DRAINAGE				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-7,000	-7,000	-7,500	-8,000
Total REQUISITION - SPECIFIED	-7,000	-7,000	-7,500	-8,000
Total OPERATING REV	-7,000	-7,000	-7,500	-8,000
OPERATING EXP				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	2,500	2,500	2,500	2,500
01-2-4210-1400 BENEFITS	700	700	750	750
01-2-4210-4100 ALLOC - GENERAL GOVERNME	229	310	294	246
01-2-4210-4575 ALLOC - ENGINEERING	639	639	639	639
01-2-4210-4587 ALLOC - ADMINISTRATION	203	203	203	203
Total OPERATING EXPENDITUR	4,271	4,352	4,386	4,338
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,000	1,500
01-2-4235-2620 RENTALS/MACHINERY & EQUIII	1,830	870	1,500	1,500
01-2-4235-5923 SUPPLIES	13	0	614	662
Total DRAINAGE WORKS	1,843	870	3,114	3,662
Total OPERATING EXP	6,114	5,222	7,500	8,000
Surplus/Deficit	-886	-1,778	0	0

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GL5260 Page : 2  
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	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-7,000	-7,000	-7,500	-8,000
Summary Total Expenses	6,114	5,222	7,500	8,000
Summary Surplus/Deficit	-886	-1,778	0	0

## 2023 Year over Year Comparative Analysis

Function: 701 - Wilmot Rd. Drainage

Requisition Change		2022 Requisition \$7,500	Proposed 2023 Requisition \$8,000	Requisition \$ Increase (Decrease) 500	Requisition % Increase (Decrease) 6.67%
<b>A) Core Budget</b>					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	increase to drainage works, due to more infrastructure and more properties in the service area	3,114	3,662	548	7.31%
	minor decreases in administration expenses	4,386	4,338	(48)	(0.64%)
				0	0.00%
				0	0.00%
	<b>Subtotal</b>	<u><b>7,500</b></u>	<u><b>8,000</b></u>	<u><b>500</b></u>	<u><b>6.67%</b></u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
	<b>Subtotal</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max Draft 2023 Budget</b>				<b>500</b>	<b>6.67%</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
	<b>Subtotal</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Total Draft 2023 Budget</b>				<b>500</b>	<b>6.67%</b>
<b>D) Supplemental Items</b>					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	<b>Subtotal</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max 2023 Requisition change if Supplemental &amp; Other Items are Approved</b>				<b>500</b>	<b>6.67%</b>

**Notes:**

1) The Operating Reserve balance at December 31, 2021 is \$16,827 with \$0 committed in 2022 - uncommitted balance is \$16,827

2) The Capital Reserve balance at December 31, 2021 is \$12,462 with \$0 committed in 2022 - uncommitted balance is \$12,462.