



**COWICHAN VALLEY
REGIONAL DISTRICT**

**2015
STATEMENT OF
FINANCIAL INFORMATION**

Cowichan Valley Regional District

MANAGEMENT REPORT

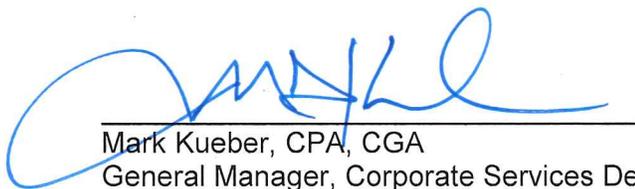
The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (the "Act") have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementation and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Regional Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls and exercises this responsibility through the Regional Services Committee of the Board.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Regional District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Regional Services Committee of the Board.

On Behalf of Cowichan Valley Regional District

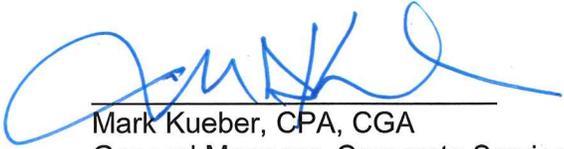


Mark Kueber, CPA, CGA
General Manager, Corporate Services Department
Cowichan Valley Regional District
May 11, 2016

Cowichan Valley Regional District

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Board of Directors of the Cowichan Valley Regional District and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Mark Kueber, CPA, CGA
General Manager, Corporate Services Department
Cowichan Valley Regional District

May 25, 2016
Date



COWICHAN VALLEY REGIONAL DISTRICT

Resolution dated: May 11, 2016.

16-258 It was moved and seconded:

That the Cowichan Valley Regional District's 2015 Financial Statements be approved; and that BDO Canada LLP's Audit Results and Communications Report be received.

MOTION CARRIED

I, Joe Barry, Corporate Secretary of the Cowichan Valley Regional District do hereby certify the above to be a true and correct copy of an excerpt of the minutes of the Regular meeting of the Board of Directors of the Cowichan Valley Regional District held on Wednesday, May 11, 2016, applicable to Resolution No. 16-258.

Date

MAY 18 2016

Joe Barry
Corporate Secretary

Cowichan Valley Regional District

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Cowichan Valley Regional District has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Cowichan Valley Regional District
STATEMENT OF SEVERANCE AGREEMENT

There were no severance agreements under which payment commenced between the Cowichan Valley Regional District and its non-unionized employees during fiscal year 2015.

“Compensation” is defined as salary plus benefits.

**COWICHAN VALLEY REGIONAL DISTRICT
DIRECTOR REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2015**

Director	Position	Remuneration Note 1	Expenses Note 2
Davis, K.	Director - Area A	\$ 29,745.41	\$ 9,804.58
Furstenau, S.	Director - Area B	31,473.41	7,189.70
Clement, M.	Director - Area C	31,473.41	6,951.96
Iannidinardo, L.	Director - Area D	31,311.41	6,138.78
Nicholson, A.	Director - Area E	31,311.41	6,022.76
Morrison, I.	Director - Area F	37,655.69	13,662.48
Dorey, M.	Director - Area G	31,311.41	8,505.58
Marcotte, M.	Director - Area H	29,745.41	10,573.90
Kuhn, K.	Director - Area I	30,609.41	13,660.03
Kent, P.	Director - Duncan	17,084.57	-
Stone, A.	Director - Ladysmith	11,033.91	-
Day, B.	Director - Lake Cowichan	17,084.57	727.10
Lefebure, J.	Chair - Director - North Cowichan	42,750.49	663.52
Marsh, K.	Director - North Cowichan	2,003.04	-
Walker, T.	Director - North Cowichan	18,779.63	186.57
Salmon, B.	Alternate - Area A	852.39	354.65
Caesar, I.	Alternate - Area B	1,339.47	749.95
Herriott, D.	Alternate - Area C	730.62	82.50
Bomford, A.	Alternate - Area D	608.85	450.00
Stead, H.	Alternate - Area E	608.85	486.30
Williams, K.	Alternate - Area E	361.68	-
Darling, D.	Alternate - Area F	-	1,127.41
Jonas, S.	Alternate - Area G	974.16	697.80
Bishop, M.	Alternate - Area I	-	450.00
Tatham, J.	Alternate - Area I	974.16	446.60
Jackson, S.	Alternate - Duncan	852.39	-
Hutchins, R.	Alternate - Ladysmith	6,537.74	400.40
McGonigle, T.	Alternate - Lake Cowichan	608.85	66.00
Douglas, R.	Alternate - North Cowichan	15,812.15	-
Siebring, A.	Alternate - North Cowichan	2,070.09	-
		\$ 425,704.58	\$ 89,398.57

Note 1

Remuneration reflects gross salary and applicable benefits. One third of the salary is a tax free expense allowance.

Note 2

Expenses include travel, conference, and mileage expenses.

**COWICHAN VALLEY REGIONAL DISTRICT
EMPLOYEE REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2015
EARNINGS GREATER THAN \$75,000**

Employee	Position	Remuneration Note 1	Expenses Note 2
Adair, J.	Solid Waste Operations Superintendent	\$ 102,940.64	\$ 6,001.93
Aikenhead, A.	Human Resources Advisor	76,015.71	599.55
Allen, C.	Administrative Supervisor	77,390.27	214.55
Annis, E.	Transit Analyst	77,506.70	1,785.39
Barry, J.	Corporate Secretary Legislative Services	122,689.65	540.73
Blackwell, R.	General Manager, Planning & Development	146,380.23	9,110.06
Blatchford, L.	Manager, Cowichan Lake Recreation	118,975.80	4,385.45
Bonekamp, G.	Senior Engineering Technologist	79,365.52	1,897.45
Bowen, T.	Accounting Supervisor	80,499.15	3,443.63
Boyles, S.	Administration & Facility Booking Coordinator	89,277.77	1,608.51
Breckenridge, G.	Chief Building/Plumbing Inspector/Bylaw Enforcement Officer	84,162.56	6,374.56
Carpenter, S.	Payroll Coordinator	84,565.71	2,763.22
Carruthers, B.	Chief Administrative Officer	186,832.47	10,284.09
Coleman, B.	North/Central Cowichan Facility Coordinator	103,391.37	1,272.97
Conway, R.	Manager, Development Services	129,532.40	1,149.11
Cowan, C.	Manager, Public Safety	99,711.30	9,279.06
Dennison, B.	Manager, Water Management	164,198.14	2,121.89
Dhami, R.	Senior Operator	95,676.60	70.00
Dias, R.	Parks Superintendent	103,433.37	1,527.13
Duncan, B.	Manager, Inspections & Enforcement	103,118.57	1,113.00
Eichenlaub, N.	Recycling Facility Leader I	75,216.55	-
Elder, B.	Utilities Operator II	83,610.40	1,647.35
Ellis, J.	Senior Policy Advisor	90,233.72	1,666.64
Elzinga, J.	General Manager, Community Services	128,256.26	3,824.07
Etherington, T.	Utilities Operations Superintendent	104,625.39	2,211.22
Ewing, C.	Manager, Information Technology	117,661.16	61.05
Farquhar, B.	Manager, Parks & Trails	123,693.43	712.43
Frost, R.	West Cowichan Facility Coordinator	103,356.05	2,253.23
Garnett, A.	Planner II	77,862.54	3,325.87
Gidden, G.	Parks & Trails Planner	78,428.35	1,280.60
Grant, R.	GIS Supervisor	84,115.95	783.25
Harrison, K.	Deputy Corporate Secretary	103,739.61	2,206.34
Hatami, H.	General Manager, Engineering Services	153,506.53	710.25
Howard, W.	Systems Technician II	75,167.83	37.40
Huffman, H.	Senior Environmental Technologist	82,119.02	1,096.37
Hulti, M.	Human Resources Consultant	109,525.82	1,947.70
Jackson, J.	Project Engineer	114,268.79	2,492.30
Knodel, N.	Senior Building/Plumbing Inspector/Bylaw Enforcement Officer	77,059.39	3,300.67
Knodel-Joy, L.	Senior Engineering Technologist	83,568.71	1,849.85
Kueber, M.	General Manager, Corporate Services	166,967.20	3,499.34
Lawrence, K.	Senior Environmental Analyst	84,564.02	766.33
Lewis, J.	Utilities Operator II	83,726.49	1,653.83
Liddle, A.	South Cowichan Facility Coordinator	103,444.95	613.79
Liddle, K.	Manager, South Cowichan Recreation	114,919.18	2,655.31
Litchfield, N.	Utilities Operator II	80,235.09	70.00

**COWICHAN VALLEY REGIONAL DISTRICT
EMPLOYEE REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2015
EARNINGS GREATER THAN \$75,000**

MacDonald, I.	Senior Building/Plumbing Inspector/Bylaw Enforcement Officer	79,755.35	10,147.96
Malones, M.	Utilities Operator II	83,628.34	1,065.00
Miller, C.	Manager, Environmental Services	113,467.56	7,709.71
Miller, M.	Capital Projects Specialist	77,608.39	559.59
Moss, S.	Manager, Finance	125,984.50	5,275.63
Nelson, A.	Executive Assistant	77,691.59	-
Olive, N.	Manager, Capital Projects	123,128.86	1,933.65
Parker, D.	Senior Operator	104,841.78	2,834.00
Rigby, J.	Programs & Events Coordinator	92,484.21	1,714.75
Sanderson, S.	Emergency Program Coordinator	117,740.55	2,572.34
Schaefer, M.	Technical Director	92,448.37	959.10
Schrader, K.	Manager, Arts & Culture	113,505.81	6,443.01
Smith, L.	Assistant Manager, Finance	88,075.70	1,669.70
Soroka, T.	Parks & Trails Planner	79,193.37	1,096.56
Spalding, A.	Administration & Facility Booking Coordinator	91,001.89	682.59
Tippett, M.	Manager, Community & Regional Planning	134,565.63	3,790.11
Tokarek, A.	Environmental Analyst	75,567.41	2,566.92
Tompkins, C.	Senior Planner	92,986.80	872.98
Van Horne, J.	Manager, Human Resources	80,605.42	1,602.82
Wakeham, J.	Manager, Facilities & Transit	116,571.68	4,181.42
Waraich, T.	Manager, Recycling & Waste Management	110,561.59	3,597.56
Wilson, B.	Parks Field Operations Supervisor	77,251.26	890.43
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Total Employees over \$75,000		\$ 6,774,202.42	\$ 168,373.30
Total Employees under \$75,000		9,326,767.46	80,890.41
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		\$ 16,100,969.88	\$ 249,263.71
		<hr/>	

Note 1

Remuneration includes the sum of gross salary plus the value of benefits.

Note 2

Expenses includes costs such as mileage to meetings, conference, professional accreditation, and membership fees. These expenses "... are not limited to expenses that are generally perceived as prerequisites or bestowing personal benefit, and may include expenditures required for employees to perform their job functions".

**COWICHAN VALLEY REGIONAL DISTRICT
EMPLOYEE REMUNERATION AND EXPENSES
YEAR ENDED DECEMBER 31, 2015**

To Reconcile Total Wages to the Operating Statement

Total Remuneration - elected officials, and members of the Board of Directors	\$ 425,704.58
Total Remuneration - Other Employees	16,100,969.88
<hr/> Subtotal	<hr/> 16,526,674.46
Reconciling Items:	
Non Taxable Benefits	2,981,127.54
Severance payments	-
Total per Note 10 of the Consolidated Financial Statements	19,507,802.00
<hr/> Variance	<hr/> 0.00
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**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2015
PAYMENTS GREATER THAN \$25,000**

Supplier	Total
A.M.L. HOLDINGS LTD	42,855.68
ACME SUPPLIES LTD	78,107.56
ACTIVE EARTH ENGINEERING LTD	49,823.85
APEX LANDSCAPE & IRRIGATION	52,938.14
ARBUTUS RIDGE	46,410.00
ASSOCIATED FIRE SAFETY EQUIPMENT	54,439.97
BC CONSERVATION FOUNDATION	33,315.74
BC HYDRO	940,878.66
BC TRANSIT	2,821,227.73
BDO CANADA LLP	39,229.42
BEECHWOOD TREE SERVICE	37,749.10
BEST WESTERN COWICHAN VALLEY INN	31,365.01
BLACK PRESS GROUP LTD	70,149.63
BOWERMAN EXCAVATING LTD	114,292.80
BOW-MEL CHRYSLER LTD	36,086.22
BROD DEMOLITION	56,459.03
BURWOOD'S ELECTRIC MOTOR SERVICE LTD	27,648.97
CANADIAN LINEN SUPPLY	41,876.90
CANWEST PROPANE	53,967.18
CENTRAL LANDSCAPE SUPPLIES LTD	38,462.10
CIMCO REFRIGERATION	250,374.61
CITY OF DUNCAN	168,932.46
CITY OF NANAIMO	592,071.38
CIVICPLUS	32,532.14
COAST ENVIRONMENTAL LTD	689,475.30
COASTAL MOUNTAIN FUELS	150,906.27
CORIX WATER PRODUCTS LP	190,967.83
COWICHAN COMMUNITY LAND TRUST SOCIETY	25,000.00
COWICHAN HOUSING ASSOCIATION	313,435.00
COWICHAN SYMPHONY SOCIETY	85,075.93
COWICHAN TRIBES LANDS DEPARTMENT	108,000.00
COWICHAN VALLEY HOSPICE SOCIETY	41,303.93
COWICHAN VALLEY SPORTS INC	37,419.00
COWICHAN WATERSHED SOCIETY	56,206.66
CUPE LOCAL 358	153,721.77
DAVID STALKER EXCAVATING LTD	422,779.45
DGA CLEAN AIR SERVICES LTD	55,067.46
DISTRICT MUNICIPALITY OF NORTH COWICHAN	492,143.28
DSS WELDING & FABRICATING LTD	29,243.65
DUNCAN ELECTRIC MOTOR LTD	33,849.50
DUNCAN PRINTCRAFT	46,366.52
EASY LIVING LANDSCAPING (606550 BC LTD)	402,419.11
EB HORSMAN & SON	44,827.92
ESRI CANADA LIMITED	44,912.00
FINNING CANADA	255,687.28
FISHER ROAD RECYCLING	131,175.12
FOOTPRINTS SECURITY PATROL INC	40,981.83
FORTISBC - NATURAL GAS	77,954.61
GEE DAN PRODUCTIONS	25,306.70
GFS BRITISH COLUMBIA	67,208.97
GREATPACIFIC CONSULTING	124,754.64
GT EXCAVATING	91,003.12
HENDERSON RECREATION EQUIPMENT LTD	125,413.81
HIGH TIDE ENTERTAINMENT	63,816.44
HUB FIRE ENGINES & EQUIPMENT LTD	135,132.24
ICBC	79,351.00
INTEGRAL ECOLOGY GROUP LTD	81,847.50
ISLAND CHEVROLET.BUICK.GMC	33,165.44

**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2015
PAYMENTS GREATER THAN \$25,000**

Supplier	Total
KENYON WILSON PROFESSIONAL LAND	41,042.40
KERR WOOD LEIDAL	154,311.61
LAM & CO. CONSULTING INC	26,722.50
LAMBOURNE ENVIRONMENTAL	113,610.00
LEON SIGNS LTD	42,509.43
LISE CINDY	86,212.20
MACDONALD & LAWRENCE TIMBER FRAMING LTD	35,485.22
MADILL - THE OFFICE COMPANY	50,649.73
MAILHOT CATHY	65,498.01
MAINROAD MAINTENANCE PRODUCTS	32,287.50
MANULIFE FINANCIAL	1,034,805.05
MARPOLE TRANSPORT LTD	918,248.59
MAXXAM ANALYTICS	69,879.14
MCELHANNEY CONSULTING SERVICES LTD	92,981.91
MCMURRAY LOUISE	27,445.20
MEDICAL SERVICES PLAN	263,454.50
MERCURY REFRIGERATION	163,327.19
METAFORE TECHNOLOGIES INC	28,271.26
MICROSOFT CORPORATION	64,905.32
MILL BAY COMMUNITY LEAGUE	40,912.29
MONK OFFICE SUPPLY LTD	46,876.43
MUNICIPAL FINANCE AUTHORITY	15,065,902.11
MUNICIPAL INSURANCE ASSOCIATION	626,580.06
MUNICIPAL PENSION PLAN	2,597,338.23
NORTHWEST HYDRAULIC CONSULTANTS	64,795.24
O'CONNOR DODGE CHRYSLER	37,226.56
OK TIRE DUNCAN	45,088.33
P & R TRUCK CENTRE LTD	93,146.51
PACIFIC AUDIO WORKS	36,772.78
PARSONS INC.	308,553.99
PENINSULA CO-OP	59,712.71
PENINSULA CONSUMER SERVICES CO-OPERATIVE	37,625.00
PITNEY WORKS	28,180.00
PLANET CLEAN (DUNCAN)	31,933.93
PRICE'S ALARMS SYSTEMS LTD	61,826.77
PROGRESSIVE WASTE SOLUTIONS	35,985.10
PROLINE ELECTRICAL SYSTEMS LTD	139,770.56
RADIOWORKS	197,282.53
RAMTECH ENVIRONMENTAL PRODUCTS	48,641.60
RECEIVER GENERAL	4,396,997.00
REGIONAL DISPOSAL COMPANY	1,654,352.65
RICOH CANADA INC	37,364.31
ROCKY MOUNTAIN PHOENIX	120,123.09
ROLLINS MACHINERY LIMITED	45,056.86
RONA INC	28,309.03
SAVE-ON-SEPTIC SERVICES INC	155,054.47
SMITHCAMERON PUMP SOLUTIONS	26,939.64
SOFTCHOICE LP	28,638.58
SOUTH COAST ELECTRIC LTD	98,591.84
SPCA	94,779.61
SPORT SYSTEMS UNLIMITED CORP	26,850.22
STEWART MCDANNOLD STUART	131,228.19

**COWICHAN VALLEY REGIONAL DISTRICT
SUPPLIER PAYMENTS
YEAR ENDED DECEMBER 31, 2015
PAYMENTS GREATER THAN \$25,000**

<u>Supplier</u>	<u>Total</u>
STEWART MCDANNOLD STUART IN TRUST	1,560,941.06
STONE PACIFIC CONTRACTING LTD	1,203,975.93
STT ENVIRO CORP	79,697.51
SUMMIT MECHANICAL SYSTEMS LTD	123,094.73
SUPERIOR EXCAVATING LTD	98,738.27
SYSCO VICTORIA	33,993.60
TAIJI COMMUNICATIONS CORP	54,955.02
TELUS	130,342.54
TELUS MOBILITY	73,791.66
TELUS SERVICES INC	64,524.75
TOURISM ASSOCIATION OF VANCOUVER ISLAND/CO-OP	38,225.69
TOURISM COWICHAN SOCIETY	42,000.00
TOWN OF LADYSMITH	40,229.12
TOWN OF LAKE COWICHAN	198,308.98
TRIAD SIGN LTD	35,839.73
UNITED STEELWORKERS 1-1937	38,501.65
UNIVERSITY OF BRITISH COLUMBIA	25,000.00
VALKYRIE LAW GROUP LLP	119,926.76
VANCOUVER ISLAND HEALTH AUTHORITY	1,506,336.09
VANCOUVER ISLAND REGIONAL LIBRARY	1,648,088.00
WORKERS' COMPENSATION BOARD	225,251.48
WSP CANADA INC	44,583.00
YENDOR LOGGING	25,948.90
YOUNG ANDERSON BARRISTERS & SOLICITORS	300,697.35
Total paid to suppliers who received aggregate payments of greater than \$25,000	\$ 47,940,188.36
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	4,317,490.56
TOTAL PAID TO SUPPLIERS	\$ 52,257,678.92
Consolidated total of grants exceeding \$25,000	768,629.29
Consolidated total of contributions exceeding \$25,000	261,174.32
Consolidated total of all grants and contributions exceeding \$25,000	\$ 1,029,803.61
Total Grants, Contributions and Supplier Payments	\$ 53,287,482.53

The schedule of payments is a "cash basis" listing and therefore the total will differ significantly from the expenditures in the consolidated financial statements which are reported for the most part on an accrual basis resulting in timing differences. Furthermore, there are disbursements on this report which are not considered expenditures for financial statement purposes including payments made to other taxing authorities, employee payroll deductions and debt principal repayments.

**COWICHAN VALLEY REGIONAL DISTRICT
YEAR ENDED DECEMBER 31, 2015
PAYMENTS EXCEEDING \$25,000 FOR THE PURPOSES
OF GRANTS OR CONTRIBUTIONS**

Grants

COWICHAN AQUATICS	128,200.00
COWICHAN GREEN COMMUNITY	30,000.00
COWICHAN LAKE COMMUNITY SERVICES	53,656.00
COWICHAN POLICING ADVISORY COMMISSION	122,452.00
COWICHAN SPORTSPLEX	41,084.00
COWICHAN WOMEN AGAINST VIOLENCE SOCIETY	27,034.00
COWICHAN VALLEY HOSPICE SOCIETY	50,000.00
FRANK JAMESON COMMUNITY CENTRE	39,216.00
LADYSMITH RECREATION	87,674.00
SHAWNIGAN COBBLE HILL FARMERS INSTITUTE	96,050.29
SOCIAL PLANNING COWICHAN	49,146.00
SOUTH COWICHAN COMMUNITY POLICING ADVISORY SOCIETY	44,117.00
	<u>768,629.29</u>

Contributions

COWICHAN STATION AREA ASSOCIATION	26,197.00
KAAZTA HISTORICAL SOCIETY	29,411.00
SHAWNIGAN BASIN SOCIETY	49,000.00
THETIS ISLAND RESIDENTS AND RATE PAYERS ASSOCIATION	65,641.32
VICTIM SERVICES	90,925.00
	<u>261,174.32</u>

Total Grants and Contributions

<u>\$</u>	<u>1,029,803.61</u>
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