

498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

TOTAL REQUISITION

757,450

STATUTORY LIMITATION:

GREATER OF \$765,000 OR

0.04584 /1000 OF NET TAXABLE VALUE

1,531,586

Bylaw 4201 - November 14, 2018

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,410,998,809	180,726,750	35,501	19	35,520
DISTRICT OF NORTH COWICHAN	11,154,761,749	1,307,796,507	256,897	82	256,978
TOWN OF LADYSMITH	3,061,190,531	338,101,437	66,415	152	66,567
TOWN OF LAKE COWICHAN	1,104,587,750	118,037,401	23,187	6	23,192
ELECTORAL AREA A	2,251,787,696	245,995,189	48,322	52	48,374
ELECTORAL AREA B	4,212,681,788	449,366,221	88,271	41	88,312
ELECTORAL AREA C	2,118,150,621	235,353,803	46,232	(23)	46,209
ELECTORAL AREA D	1,374,597,312	157,632,869	30,965	25	30,989
ELECTORAL AREA E	1,498,058,229	192,512,412	37,816	(377)	37,439
ELECTORAL AREA F	1,037,842,599	142,343,326	27,961	(1)	27,961
ELECTORAL AREA G	1,390,891,134	152,989,041	30,052	(11)	30,042
ELECTORAL AREA H	1,263,806,106	157,854,856	31,008	11	31,019
ELECTORAL AREA I	1,532,206,237	177,280,208	34,824	24	34,848
TOTAL	33,411,560,561	3,855,990,020	757,450	0	757,450

RESIDENTIAL TAX RATE:

0.0196

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

1.96

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Housing Association

Function: 498

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$775,663	\$257,450	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	500,000	500,000	500,000	500,000	500,000
TOTAL APPLICATION OF FUNDS	\$1,275,663	\$757,450	\$765,000	\$765,000	\$765,000	\$765,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	757,800	757,450	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve	517,863					
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$1,275,663	\$757,450	\$765,000	\$765,000	\$765,000	\$765,000

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Mar 07, 2025 Time : 2:41 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
498 - COWICHAN HOUSING ASSOCIATION					
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-101	-87	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-966	-1,002	0	0
Total GRANTS		-1,066	-1,090	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-750,000	-759,314	-757,800	-757,450
Total REQUISITION		-750,000	-759,314	-757,800	-757,450
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-517,863	0
Total TRANSFER FROM OPERAT		0	0	-517,863	0
Total OPERATING REV		-751,066	-760,404	-1,275,663	-757,450
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNME	6,000	9,314	7,800	7,450
01-2-1120-6250	TRANSFER TO HOUSING FUNI	0	0	500,000	500,000
01-2-1120-7540	GRANT TO ORGANIZATION	570,000	372,500	767,863	250,000
Total GENERAL EXPENDITURES		576,000	381,814	1,275,663	757,450
Total OPERATING EXP		576,000	381,814	1,275,663	757,450
Surplus/Deficit		-175,066	-378,590	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-175,066	-378,590	0	0