

## 283 – Kinsol Trestle

This function provides for the operation, maintenance, capital development and ongoing capital repair/replacement work on the historic Kinsol Trestle to maintain both the heritage character and the functional use as a crossing over the Koksilah River for users of the Cowichan Valley (Trans Canada) Trail. The function is funded primarily through requisition.

283 - KINSOL TRESTLE

TOTAL REQUISITION

114,733

STATUTORY LIMITATION:

GREATER OF \$100,000 OR  
0.00828 /1000 OF NET TAXABLE VALUE  
Bylaw 3076 - August 13, 2008

281,381

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,350,824,159	173,541,678	5,147		5,147
DISTRICT OF NORTH COWICHAN	11,062,780,591	1,276,231,116	37,854		37,854
TOWN OF LADYSMITH	3,032,937,946	332,316,734	9,857		9,857
TOWN OF LAKE COWICHAN	1,147,538,050	121,837,590	3,614		3,614
ELECTORAL AREA A	2,322,039,014	251,745,251	7,467		7,467
ELECTORAL AREA B	4,321,266,341	458,224,452	13,591		13,591
ELECTORAL AREA C	2,240,780,073	245,660,000	7,287		7,287
ELECTORAL AREA D	1,445,048,545	162,332,221	4,815		4,815
ELECTORAL AREA E	1,557,090,857	194,669,123	5,774		5,774
ELECTORAL AREA F	1,129,594,765	149,822,482	4,444		4,444
ELECTORAL AREA G	1,403,893,963	153,732,836	4,560		4,560
ELECTORAL AREA H	1,271,609,300	155,545,631	4,614		4,614
ELECTORAL AREA I	1,697,761,058	192,466,609	5,709		5,709
TOTAL	33,983,164,662	3,868,125,723	114,733	-	114,733

RESIDENTIAL TAX RATE:

0.0030

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

0.30

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Kinsol Trestle

Function: 283

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$63,735	\$47,615	\$45,000	\$65,000	\$45,000	\$45,000
Long Term Debt						
Short Term Debt						
Capital	475,000					
Transfer to Operating Reserve	47,118	67,118	72,500	55,000	75,000	80,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$585,853</b>	<b>\$114,733</b>	<b>\$117,500</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$125,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	110,853	114,733	117,500	120,000	120,000	125,000
User Fee						
Transfer from Operating Reserve	475,000					
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$585,853</b>	<b>\$114,733</b>	<b>\$117,500</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$125,000</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



GL5260 Page : 1  
Date : Nov 27, 2023 Time : 11:56 am

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND 283 - KINSOL TRESTLE			
		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-14	-14	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-170	-143	0	0
Total GRANTS		-185	-157	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-107,625	-110,853	-110,853	-114,733
Total REQUISITION		-107,625	-110,853	-110,853	-114,733
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	-30,000	-23,241	0	0
Total SURPLUS/DEFICIT - CURR		-30,000	-23,241	0	0
Total OPERATING REV		-137,810	-134,251	-110,853	-114,733
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-1204	WAGES - HOURLY	4,092	5,058	7,358	7,616
01-2-1120-1400	BENEFITS	883	1,349	2,281	2,361
01-2-1120-2330	CONSULTANTS	23,722	37,789	35,000	15,000
01-2-1120-2338	CONTRACT FOR SERVICES	4,650	0	6,000	6,852
01-2-1120-2410	R & M - BUILDINGS - GENERAL	0	1,300	2,000	2,000
01-2-1120-2414	R & M - GENERAL	2,225	2,424	0	0
01-2-1120-2475	MISCELLANEOUS EQUIPMENT	0	2,000	0	0
01-2-1120-2542	GRASS CUTTING AND MAINTENANCE	3,437	5,390	3,770	5,597
01-2-1120-4100	ALLOC - GENERAL GOVERNMENT	786	1,067	2,208	3,071
01-2-1120-5650	MATERIALS	4,811	5,985	2,500	2,500
01-2-1120-9910	CONTINGENCY	0	0	1,118	1,118
Total GENERAL EXPENDITURES		44,606	62,362	62,235	46,115
7182 PARKS MAINTENANCE EXPENDITURES					
01-2-7182-2422	R & M - GROUNDS - TREES	338	0	1,500	1,500
Total PARKS MAINTENANCE EXP		338	0	1,500	1,500
7244 COWICHAN BAY BOAT LAUNCH					
01-2-7244-2414	R & M - BUILDINGS - GROUND	0	127	0	0
Total COWICHAN BAY BOAT LAUNCH		0	127	0	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	69,625	0	0	0
Total TRANSFER TO CAPITAL RESERVE		69,625	0	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND 283 - KINSOL TRESTLE			
		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
8245 TRANSFER TO OPERATING RESERVE					
01-2-8245-0000	TRANSFER TO OPERATING RE	0	0	47,118	67,118
	Total TRANSFER TO OPERATING	0	0	47,118	67,118
	Total OPERATING EXP	114,569	62,489	110,853	114,733
CAPITAL REV					
9120 TRANSFER FROM OPERATING RESERVE					
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-475,000	0
	Total TRANSFER FROM OPERAT	0	0	-475,000	0
	Total CAPITAL REV	0	0	-475,000	0
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL					
01-8-8221-6123	PARKS INFRASTRUCTURE	0	0	475,000	0
	Total TRANSFER/GENERAL CAP	0	0	475,000	0
	Total CAPITAL EXP	0	0	475,000	0
Surplus/Deficit		-23,241	-71,762	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-23,241	-71,762	0	0

## 2024 Year over Year Comparative Analysis

Function: 283 - Kinsol Trestle

Requisition Change		2023 <u>Requisition</u> \$110,853	Proposed 2024 <u>Requisition</u> \$114,733	Requisition \$ Increase <u>(Decrease)</u> 3,880	Requisition % Increase <u>(Decrease)</u> 3.50%
<b>A) Core Budget</b>					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Wages Hourly/Benefits	9,639	9,977	338	0.30%
	Decrease Consultants	35,000	15,000	(20,000)	(18.04%)
	Increase Contract for Services	6,000	6,852	852	0.77%
	Increase Grass Cutting and Maintenance	3,770	5,597	1,827	1.65%
	Increase Allocation General Government	2,208	3,071	863	0.78%
	Increase Transfer to Operating Reserve	47,118	67,118	20,000	18.04%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>103,735</u>	<u>107,615</u>	<u>3,880</u>	<u>3.50%</u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Max Draft 2024 Budget</b>				<b>3,880</b>	<b>3.50%</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2024 Budget</b>				<b>3,880</b>	<b>3.50%</b>
<b>D) Supplemental Items</b>					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>				<b>3,880</b>	<b>3.50%</b>
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2022 is \$519,796 with \$427,882 committed in 2023 - uncommitted balance is \$91,914.					
2) There is no Capital Reserve for this function.					