

456 – Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR		TOTAL REQUISITION		36,790		
STATUTORY LIMITATION:		GREATER OF \$28,300 OR 0.12500 /1000 OF NET TAXABLE VALUE Bylaw 2580 - January 12, 2005		120,557		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT		MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SALTAIR RECREATION	964,453,506	108,025,018		36,790		36,790
TOTAL	964,453,506	108,025,018		36,790		36,790
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0341	COST PER \$100,000 HOUSEHOLD 3.41			

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Recreation - Saltair

Function: 456

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$6,934	\$7,225	\$10,500	\$10,500	\$10,500	\$10,500
Long Term Debt						
Short Term Debt	21,356					
Capital						
Transfer to Capital Reserve	\$8,500	\$29,565	\$29,565	\$29,565	\$29,565	\$29,565
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$36,790</b>	<b>\$36,790</b>	<b>\$40,065</b>	<b>\$40,065</b>	<b>\$40,065</b>	<b>\$40,065</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	36,790	36,790	36,790	36,790	36,790	36,790
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$36,790</b>	<b>\$36,790</b>	<b>\$36,790</b>	<b>\$36,790</b>	<b>\$36,790</b>	<b>\$36,790</b>

**2023 Debt Short Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Saltair Centre	\$21,046	2023	\$21,356
<b>Total</b>			<b><u>\$21,356</u></b>

Cowichan Valley Regional District  
Budget Report by Cost Center



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Date : Nov 27, 2023 Time : 1:33 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 456 - RECREATION - SALTAIR				
	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-36,790	-27,790	-36,790	-36,790
Total REQUISITION - SPECIFIED	-36,790	-27,790	-36,790	-36,790
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	207	0
Total SURPLUS/DEFICIT - CURR	0	0	207	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-207	0
Total TRANSFER FROM OPERA	0	0	-207	0
Total OPERATING REV	-36,790	-27,790	-36,790	-36,790
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-2370 INSURANCE - PROPERTY	5,508	5,819	5,460	5,735
01-2-1120-4100 ALLOC - GENERAL GOVERNME	278	268	275	291
01-2-1120-9910 CONTINGENCY	0	0	1,199	1,199
Total GENERAL EXPENDITURES	5,786	6,087	6,934	7,225
8115 SHORT TERM DEBT				
01-2-8115-8215 INTEREST	652	864	310	0
01-2-8115-8216 PRINCIPAL	28,393	21,046	21,046	0
Total SHORT TERM DEBT	29,045	21,910	21,356	0
8241 TRANSFER TO CAPITAL RESERVE				
01-2-8241-0000 TSF TO CAPITAL RESERVE	0	0	8,500	29,565
Total TRANSFER TO CAPITAL R	0	0	8,500	29,565
Total OPERATING EXP	34,831	27,997	36,790	36,790
Surplus/Deficit	-1,959	207	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,959	207	0	0

## 2024 Year over Year Comparative Analysis

Function: 456 - Recreation Saltair

Requisition Change		2023 <u>Requisition</u> \$36,790	Proposed 2024 <u>Requisition</u> \$36,790	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
<b>A) Core Budget</b>					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Property Insurance	5,460	5,735	275	0.75%
	Increase General Government Allocation	275	291	16	0.04%
	Decrease Short Term Interest	310	0	(310)	(0.84%)
	Decrease Short Term Principal	21,046	0	(21,046)	(57.21%)
	Increase Transfer to Capital Reserves	8,500	29,565	21,065	57.26%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>35,591</u>	<u>35,591</u>	<u>0</u>	<u>0.00%</u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Max Draft 2024 Budget</b>				-	0.00%
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2024 Budget</b>				<u>-</u>	<u>0.00%</u>
<b>D) Supplemental Items</b>					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>				<u>-</u>	<u>0.00%</u>
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2022 is \$14,607 with \$0.00 committed in 2023 - uncommitted balance is \$14,607.					
2) The Capital Reserve balance at December 31, 2022 is \$8,500 with \$0.00 committed in 2023 - uncommitted balance is \$8,500.					