670 – Cherry Point Estates Water

The role of the Cherry Point Water System function is to operate and maintain a water system in Area D. Revenue sources are parcel tax and user fees.

CHERRY POINT ESTATES WATER (670)	**PARCEL TAX REQUISITION**	**$ 22,300**
PARTICIPATING AREA	**Specified Area of Electoral Area "D"**	
STATUTORY LIMITATION	**Max Requisition Amended in 2023**	
	Parcel Tax $ 29,600	
BYLAW #	**Management Bylaw 4231**	
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS	**30**	
TOTAL NUMBER OF USERS	**35**	
ANNUAL COST PER PROPERTY	**Parcel tax $ 743**	
	User fee $ 440	

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Cherry Point Estates Water

Function: 670

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$58,060	$62,606	$59,460	$61,000	$61,000	$61,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$58,060	$62,606	$59,460	$61,000	$61,000	$61,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	21,600	22,300	23,000	24,000	24,000	24,000
User Fee	16,460	16,460	16,460	17,000	17,000	17,000
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	0	3,846				
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$58,060	$62,606	$59,460	$61,000	$61,000	$61,000

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
670 - CHERRY POINT ESTATES WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-17,207	-17,130	-17,660	-17,660
02-1-4411-1000	DISCOUNTS	1,320	1,263	1,200	1,200
	Total USER CHARGES	-15,887	-15,867	-16,460	-16,460
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	0	0	-20,000	-20,000
	Total CONNECTION CHARGES	0	0	-20,000	-20,000
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-21,600	-21,600	-21,600	-22,300
	Total REQUISITION - PARCEL TA	-21,600	-21,600	-21,600	-22,300
9009 TRANSFER FROM GAS TAX RESERVE					
02-1-9009-0000	TSF FROM GAS TAX RESERVE	0	-1,654	0	-3,846
	Total TRANSFER FROM GAS TA	0	-1,654	0	-3,846
9110 SURPLUS/DEFICIT					
02-1-9110-0000	SURPLUS/DEFICIT	0	0	5,544	0
	Total SURPLUS/DEFICIT	0	0	5,544	0
9120 TRANSFER FROM OPERATING RESERVE					
02-1-9120-0000	TRANSFER FROM OPERATING	0	0	-5,544	0
	Total TRANSFER FROM OPERAT	0	0	-5,544	0
	Total OPERATING REV	-37,487	-39,121	-58,060	-62,606
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	15,942	13,696	14,384	14,722
02-2-4110-1400	BENEFITS	4,465	4,241	4,454	4,559
02-2-4110-2121	POSTAGE	34	34	60	60
02-2-4110-2131	TELEPHONE	1,027	1,027	1,200	1,200
02-2-4110-2370	INSURANCE - PROPERTY	776	815	886	886
02-2-4110-2480	MINOR CAPITAL	0	7,774	20,000	23,846
02-2-4110-2561	ALARM MONITORING	0	0	350	350
02-2-4110-4100	ALLOC - GENERAL GOVERNME	1,852	1,633	1,609	2,152
02-2-4110-4575	ALLOC - ENGINEERING	1,846	1,841	2,474	2,784
02-2-4110-4587	ALLOC - ADMINISTRATION	628	708	374	208
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	2,355	2,355	2,355	2,355
02-2-4110-5110	SUNDRY EXPENSES	75	200	100	0

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
670 - CHERRY POINT ESTATES WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
02-2-4110-7550	LICENCES & FEES	350	150	150	150
02-2-4110-9910	CONTINGENCY	0	0	664	234
	Total OPERATING EXPENDITUR	29,350	34,474	49,060	53,506
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2620	RENTALS/MACHINERY & EQUII	0	400	500	500
02-2-4135-2650	CHLORINATION	547	1,479	600	600
02-2-4135-2655	WATER ANALYSIS	0	301	700	700
02-2-4135-2660	METERING	-96	0	0	0
02-2-4135-2670	PRE TREATMENT	0	0	600	200
02-2-4135-5530	ELECTRICITY	2,287	2,153	2,500	2,500
02-2-4135-5638	CONTRACT ELECTRICAL REPA	0	0	500	500
02-2-4135-5923	SUPPLIES	1,311	2,288	2,000	2,000
	Total SOURCE OF SUPPLY & TR	4,049	6,621	7,400	7,000
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	0	1,186	0	0
02-2-4140-2620	RENTALS/MACHINERY & EQUII	0	0	100	100
02-2-4140-5923	SUPPLIES	664	2,383	1,500	2,000
	Total TRANSMISSION & DISTRIE	664	3,569	1,600	2,100
4145 DISTRIBUTION					
02-2-4145-5630	PARTS/SUPPLIES	-34	0	0	0
	Total DISTRIBUTION	-34	0	0	0
	Total OPERATING EXP	34,030	44,664	58,060	62,606
	Surplus/Deficit	**-3,457**	**5,544**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-3,457**	**5,544**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **670 - Cherry Point Estates Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$21,600	$22,300			700	3.24%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
			0	0	0	0.00%
Minor increase in transfer of gas tax			0	-3,846	(3,846)	(17.81%)
Minor increase in administrative operating expenses (including minor capital)			49,060	53,506	4,446	20.58%
Decrease om source of supply and treatment			7,400	7,000	(400)	(1.85%)
Increase in transmission			1,600	2,100	500	2.31%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**58,060**	**58,760**	**700**	**3.24%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**700**	**3.24%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**700**	**3.24%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**700**	**3.24%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $24,483 with $0 committed in 2023 - uncommitted balance is $24,483.

2) The Capital Reserve balance at December 31, 2022 is $14,291 with $0 committed in 2023 - uncommitted balance is $14,291.